

Local Market Update – April 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

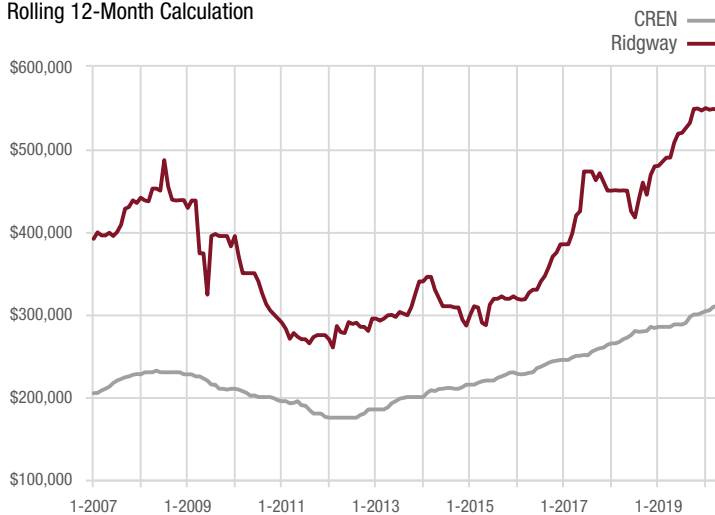
Single Family	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	21	5	- 76.2%	36	34	- 5.6%
Pending Sales	8	1	- 87.5%	16	10	- 37.5%
Closed Sales	3	2	- 33.3%	11	12	+ 9.1%
Days on Market Until Sale	322	51	- 84.2%	198	89	- 55.1%
Median Sales Price*	\$600,000	\$572,500	- 4.6%	\$550,000	\$576,250	+ 4.8%
Average Sales Price*	\$739,833	\$572,500	- 22.6%	\$639,718	\$584,967	- 8.6%
Percent of List Price Received*	92.4%	97.2%	+ 5.2%	90.0%	97.5%	+ 8.3%
Inventory of Homes for Sale	63	51	- 19.0%	—	—	—
Months Supply of Inventory	11.3	11.8	+ 4.4%	—	—	—

Townhouse/Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	1	1	0.0%	4	2	- 50.0%
Pending Sales	1	1	0.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	216	—	—
Median Sales Price*	—	—	—	\$359,000	—	—
Average Sales Price*	—	—	—	\$359,000	—	—
Percent of List Price Received*	—	—	—	94.5%	—	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.6	0.6	- 62.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

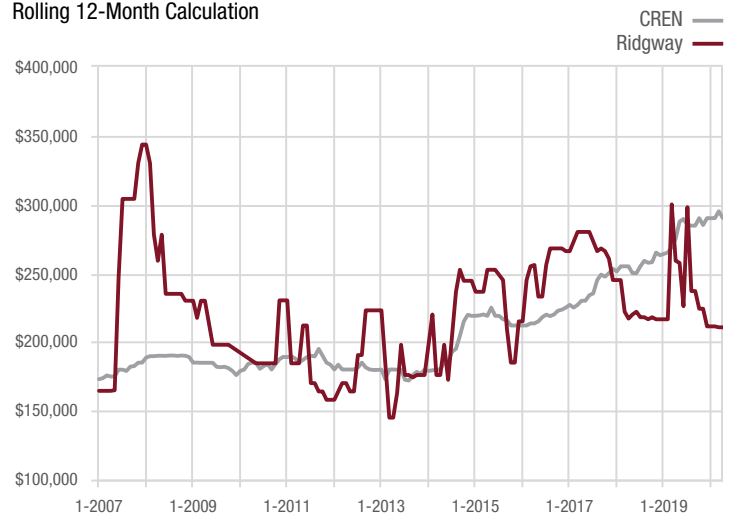
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.