Local Market Update – April 2020A Research Tool Provided by Colorado Real Estate Network



Ouray County

Single Family		April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change		
New Listings	27	10	- 63.0%	52	54	+ 3.8%		
Pending Sales	12	6	- 50.0%	29	22	- 24.1%		
Closed Sales	7	3	- 57.1%	19	19	0.0%		
Days on Market Until Sale	307	34	- 88.9%	205	101	- 50.7%		
Median Sales Price*	\$484,500	\$380,000	- 21.6%	\$440,000	\$424,000	- 3.6%		
Average Sales Price*	\$568,500	\$508,333	- 10.6%	\$526,347	\$495,084	- 5.9%		
Percent of List Price Received*	94.0%	98.2%	+ 4.5%	91.9%	95.7%	+ 4.1%		
Inventory of Homes for Sale	92	75	- 18.5%		_	_		
Months Supply of Inventory	10.7	9.5	- 11.2%					

Townhouse/Condo		April			Year to Date		
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	8	3	- 62.5%	15	6	- 60.0%	
Pending Sales	2	1	- 50.0%	7	6	- 14.3%	
Closed Sales	3	1	- 66.7%	5	5	0.0%	
Days on Market Until Sale	177	65	- 63.3%	175	204	+ 16.6%	
Median Sales Price*	\$310,000	\$268,000	- 13.5%	\$310,000	\$325,000	+ 4.8%	
Average Sales Price*	\$308,333	\$268,000	- 13.1%	\$291,800	\$317,100	+ 8.7%	
Percent of List Price Received*	98.4%	94.0%	- 4.5%	96.9%	96.4%	- 0.5%	
Inventory of Homes for Sale	13	5	- 61.5%		_	_	
Months Supply of Inventory	5.7	2.5	- 56.1%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.