## Local Market Update – April 2020 A Research Tool Provided by Colorado Real Estate Network



## **Olathe**

**Montrose County** 

Single Family	April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	8	6	- 25.0%	26	26	0.0%	
Pending Sales	4	3	- 25.0%	13	16	+ 23.1%	
Closed Sales	2	8	+ 300.0%	14	19	+ 35.7%	
Days on Market Until Sale	24	127	+ 429.2%	92	132	+ 43.5%	
Median Sales Price*	\$135,000	\$164,750	+ 22.0%	\$198,000	\$226,450	+ 14.4%	
Average Sales Price*	\$135,000	\$223,188	+ 65.3%	\$249,250	\$237,550	- 4.7%	
Percent of List Price Received*	100.0%	94.6%	- 5.4%	98.0%	97.3%	- 0.7%	
Inventory of Homes for Sale	21	20	- 4.8%				
Months Supply of Inventory	5.0	4.4	- 12.0%				

Townhouse/Condo	April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale			—				
Median Sales Price*			—				
Average Sales Price*			—				
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory			_				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

**Median Sales Price - Single Family** 



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.