Local Market Update – April 2020 A Research Tool Provided by Colorado Real Estate Network



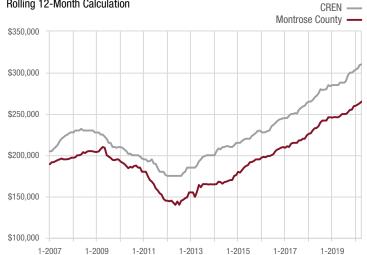
Montrose County

Single Family		April			Year to Date		
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	103	70	- 32.0%	326	289	- 11.3%	
Pending Sales	73	35	- 52.1%	235	209	- 11.1%	
Closed Sales	64	57	- 10.9%	197	207	+ 5.1%	
Days on Market Until Sale	106	106	0.0%	104	110	+ 5.8%	
Median Sales Price*	\$260,000	\$275,000	+ 5.8%	\$240,000	\$266,000	+ 10.8%	
Average Sales Price*	\$295,862	\$284,892	- 3.7%	\$272,051	\$296,967	+ 9.2%	
Percent of List Price Received*	98.1%	98.1 %	0.0%	98.0%	97.9%	- 0.1%	
Inventory of Homes for Sale	225	208	- 7.6%				
Months Supply of Inventory	3.6	3.4	- 5.6%				

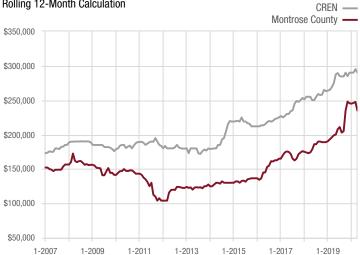
Townhouse/Condo	April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	3	3	0.0%	11	10	- 9.1%	
Pending Sales	4	1	- 75.0%	16	9	- 43.8%	
Closed Sales	5	3	- 40.0%	16	10	- 37.5%	
Days on Market Until Sale	97	133	+ 37.1%	84	117	+ 39.3%	
Median Sales Price*	\$250,000	\$214,000	- 14.4%	\$209,950	\$217,000	+ 3.4%	
Average Sales Price*	\$235,397	\$227,633	- 3.3%	\$221,665	\$226,980	+ 2.4%	
Percent of List Price Received*	100.1%	99.9%	- 0.2%	99.0%	99.6%	+ 0.6%	
Inventory of Homes for Sale	5	6	+ 20.0%				
Months Supply of Inventory	1.1	1.6	+ 45.5%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.