

Local Market Update – March 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

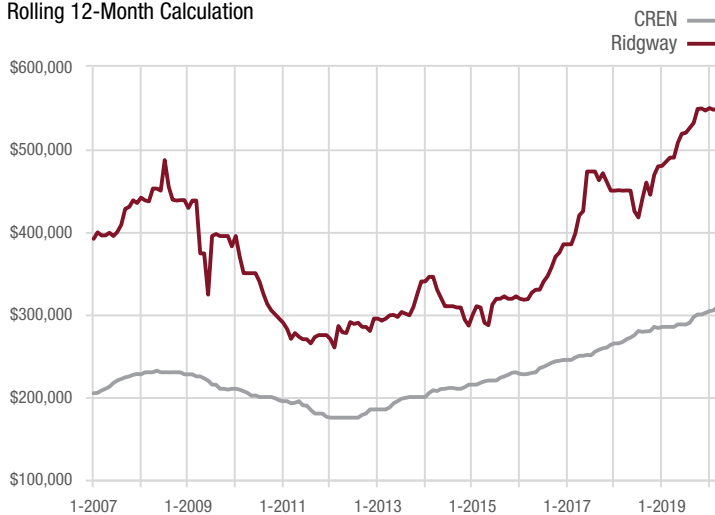
Single Family	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
Key Metrics						
New Listings	5	13	+ 160.0%	15	29	+ 93.3%
Pending Sales	2	2	0.0%	8	10	+ 25.0%
Closed Sales	1	4	+ 300.0%	8	10	+ 25.0%
Days on Market until Sale	—	106	—	135	97	- 28.1%
Median Sales Price*	\$235,000	\$533,750	+ 127.1%	\$502,500	\$576,250	+ 14.7%
Average Sales Price*	\$235,000	\$543,650	+ 131.3%	\$602,175	\$587,460	- 2.4%
Percent of List Price Received*	52.2%	96.6%	+ 85.1%	89.0%	97.6%	+ 9.7%
Inventory of Homes for Sale	57	54	- 5.3%	—	—	—
Months Supply of Inventory	10.7	10.8	+ 0.9%	—	—	—

Townhouse/Condo	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
Key Metrics						
New Listings	3	0	- 100.0%	3	1	- 66.7%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market until Sale	216	—	—	216	—	—
Median Sales Price*	\$359,000	—	—	\$359,000	—	—
Average Sales Price*	\$359,000	—	—	\$359,000	—	—
Percent of List Price Received*	94.5%	—	—	94.5%	—	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.5	0.6	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

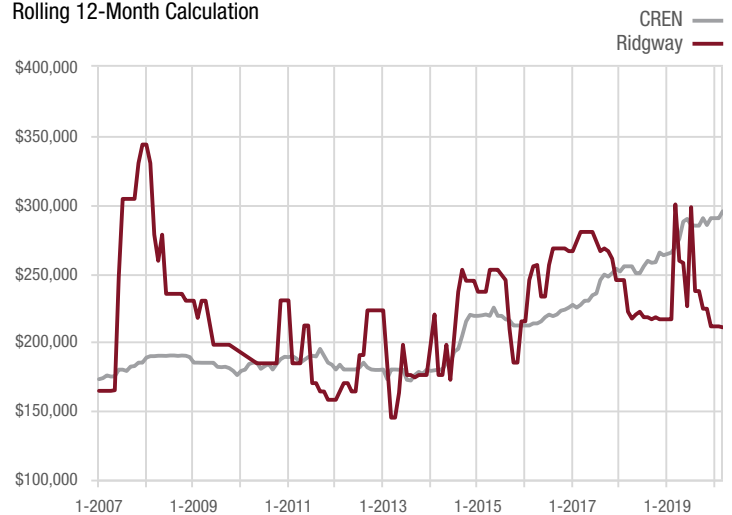
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.