Local Market Update – March 2020 A Research Tool Provided by Colorado Real Estate Network

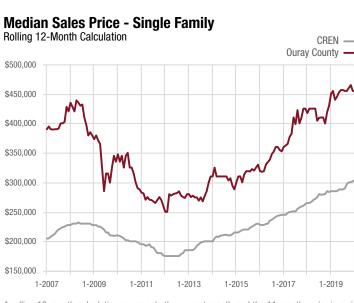


Ouray County

Single Family		March			Year to Date			
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change		
New Listings	9	17	+ 88.9%	25	44	+ 76.0%		
Pending Sales	7	6	- 14.3%	17	18	+ 5.9%		
Closed Sales	4	5	+ 25.0%	12	16	+ 33.3%		
Days on Market until Sale	125	126	+ 0.8%	133	114	- 14.3%		
Median Sales Price*	\$245,000	\$510,000	+ 108.2%	\$391,600	\$428,050	+ 9.3%		
Average Sales Price*	\$279,925	\$516,920	+ 84.7%	\$501,758	\$492,600	- 1.8%		
Percent of List Price Received*	82.0%	96.4%	+ 17.6%	90.7%	95.3%	+ 5.1%		
Inventory of Homes for Sale	87	79	- 9.2%					
Months Supply of Inventory	10.9	9.2	- 15.6%					

Townhouse/Condo	March			Year to Date			
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change	
New Listings	4	0	- 100.0%	7	3	- 57.1%	
Pending Sales	3	1	- 66.7%	5	5	0.0%	
Closed Sales	1	3	+ 200.0%	2	4	+ 100.0%	
Days on Market until Sale	216	236	+ 9.3%	172	239	+ 39.0%	
Median Sales Price*	\$359,000	\$334,000	- 7.0%	\$267,000	\$329,500	+ 23.4%	
Average Sales Price*	\$359,000	\$330,833	- 7.8%	\$267,000	\$329,375	+ 23.4%	
Percent of List Price Received*	94.5%	97.4%	+ 3.1%	94.5%	97.0%	+ 2.6%	
Inventory of Homes for Sale	7	3	- 57.1%				
Months Supply of Inventory	3.2	1.4	- 56.3%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.