

Local Market Update – March 2020

A Research Tool Provided by Colorado Real Estate Network



Ouray

Ouray County

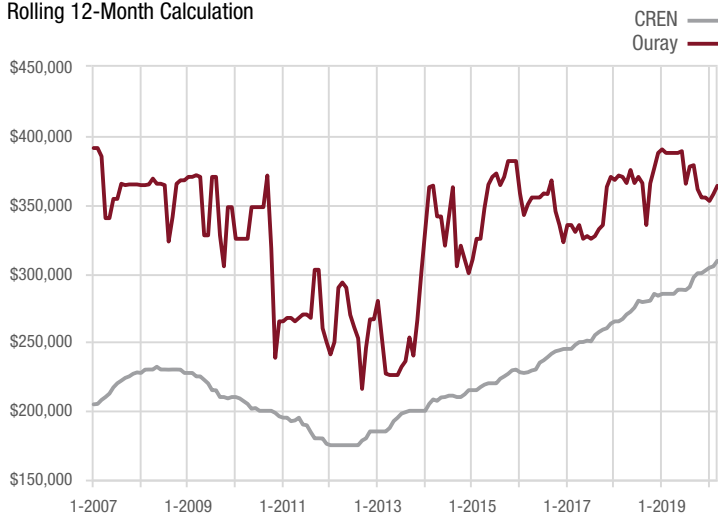
Single Family	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
Key Metrics						
New Listings	1	2	+ 100.0%	5	5	0.0%
Pending Sales	3	0	- 100.0%	7	2	- 71.4%
Closed Sales	3	1	- 66.7%	4	3	- 25.0%
Days on Market until Sale	125	208	+ 66.4%	130	186	+ 43.1%
Median Sales Price*	\$255,000	\$410,000	+ 60.8%	\$287,000	\$410,000	+ 42.9%
Average Sales Price*	\$294,900	\$410,000	+ 39.0%	\$300,925	\$362,000	+ 20.3%
Percent of List Price Received*	92.0%	95.6%	+ 3.9%	94.0%	93.4%	- 0.6%
Inventory of Homes for Sale	17	11	- 35.3%	—	—	—
Months Supply of Inventory	5.4	3.8	- 29.6%	—	—	—

Townhouse/Condo	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
Key Metrics						
New Listings	1	0	- 100.0%	4	2	- 50.0%
Pending Sales	2	1	- 50.0%	3	5	+ 66.7%
Closed Sales	0	3	—	1	4	+ 300.0%
Days on Market until Sale	—	236	—	127	239	+ 88.2%
Median Sales Price*	—	\$334,000	—	\$175,000	\$329,500	+ 88.3%
Average Sales Price*	—	\$330,833	—	\$175,000	\$329,375	+ 88.2%
Percent of List Price Received*	—	97.4%	—	94.6%	97.0%	+ 2.5%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	2.7	1.3	- 51.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

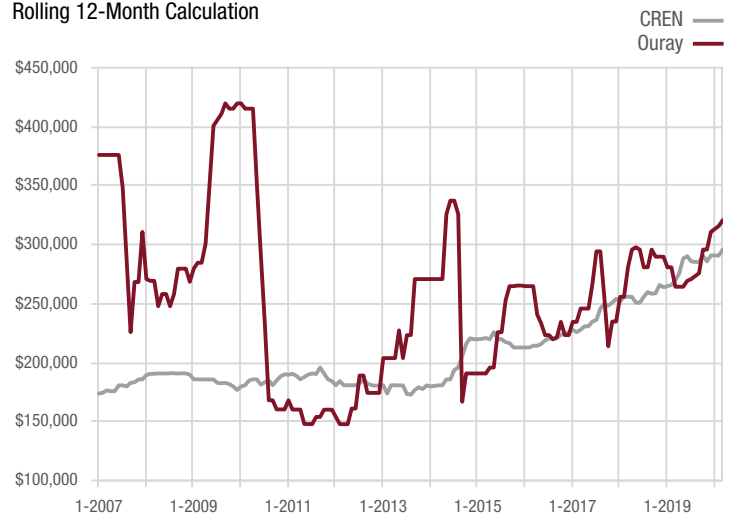
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.