

# Local Market Update – March 2020

A Research Tool Provided by Colorado Real Estate Network



## Olathe

Montrose County

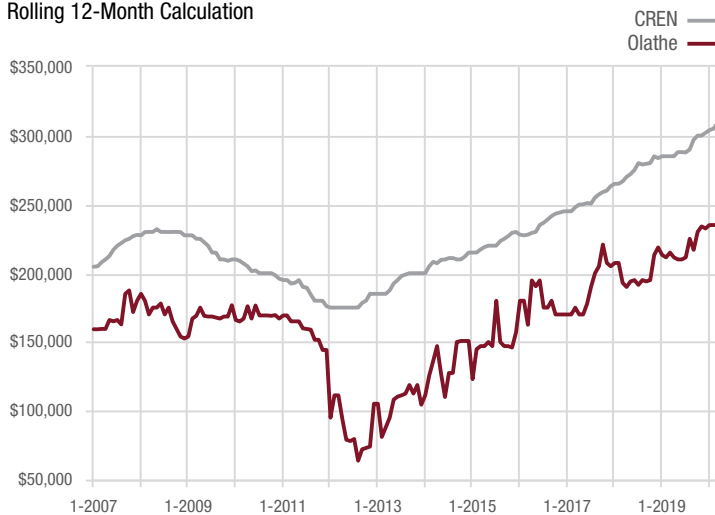
Single Family	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
<b>Key Metrics</b>						
New Listings	9	6	- 33.3%	18	19	+ 5.6%
Pending Sales	4	7	+ 75.0%	9	12	+ 33.3%
Closed Sales	2	2	0.0%	12	11	- 8.3%
Days on Market until Sale	95	106	+ 11.6%	103	136	+ 32.0%
Median Sales Price*	\$420,000	<b>\$282,750</b>	- 32.7%	\$223,000	<b>\$240,000</b>	+ 7.6%
Average Sales Price*	\$420,000	<b>\$282,750</b>	- 32.7%	\$268,292	<b>\$247,995</b>	- 7.6%
Percent of List Price Received*	98.5%	100.5%	+ 2.0%	97.7%	99.2%	+ 1.5%
Inventory of Homes for Sale	19	17	- 10.5%	—	—	—
Months Supply of Inventory	4.6	3.8	- 17.4%	—	—	—

Townhouse/Condo	March			Year to Date		
	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

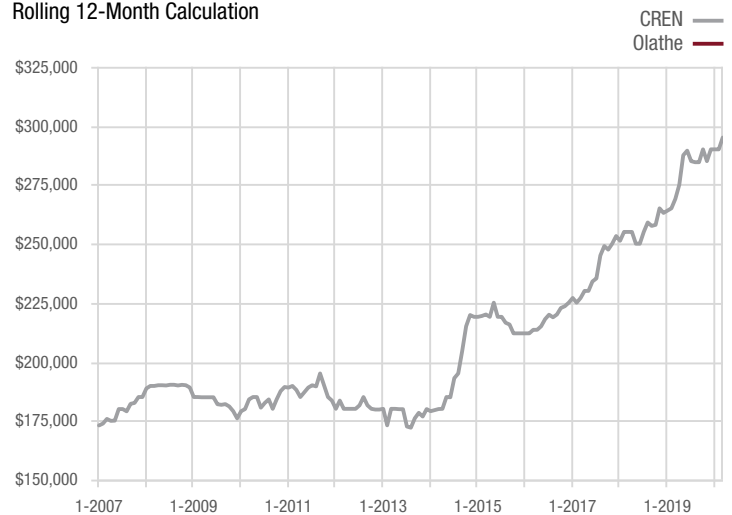
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.