Local Market Update – March 2020A Research Tool Provided by Colorado Real Estate Network

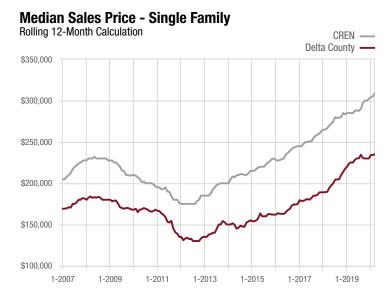


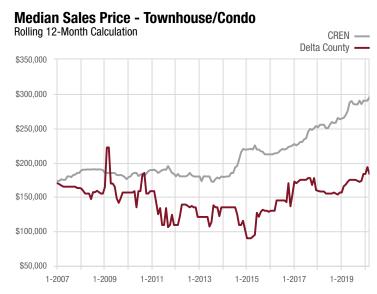
Delta County

Single Family		March			Year to Date			
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change		
New Listings	66	73	+ 10.6%	171	161	- 5.8%		
Pending Sales	41	37	- 9.8%	118	110	- 6.8%		
Closed Sales	41	38	- 7.3%	110	115	+ 4.5%		
Days on Market until Sale	134	144	+ 7.5%	135	131	- 3.0%		
Median Sales Price*	\$243,000	\$254,450	+ 4.7%	\$232,000	\$251,088	+ 8.2%		
Average Sales Price*	\$261,994	\$270,521	+ 3.3%	\$254,203	\$274,338	+ 7.9%		
Percent of List Price Received*	96.3%	96.9%	+ 0.6%	96.6%	96.4%	- 0.2%		
Inventory of Homes for Sale	214	204	- 4.7%		_	_		
Months Supply of Inventory	4.7	4.4	- 6.4%					

Townhouse/Condo		March			Year to Date			
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change		
New Listings	1	2	+ 100.0%	4	5	+ 25.0%		
Pending Sales	2	0	- 100.0%	5	3	- 40.0%		
Closed Sales	3	1	- 66.7%	4	2	- 50.0%		
Days on Market until Sale	166	51	- 69.3%	134	147	+ 9.7%		
Median Sales Price*	\$225,000	\$175,000	- 22.2%	\$200,000	\$217,500	+ 8.8%		
Average Sales Price*	\$202,167	\$175,000	- 13.4%	\$195,375	\$217,500	+ 11.3%		
Percent of List Price Received*	99.4%	100.0%	+ 0.6%	97.7%	101.0%	+ 3.4%		
Inventory of Homes for Sale	4	6	+ 50.0%		_	_		
Months Supply of Inventory	2.8	3.7	+ 32.1%	_	_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.