

Local Market Update – February 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

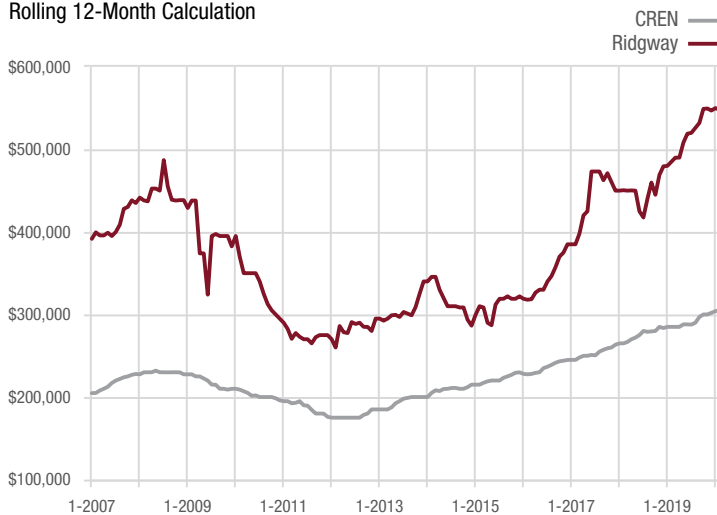
Single Family	February			Year to Date		
	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
Key Metrics						
New Listings	7	3	- 57.1%	10	15	+ 50.0%
Pending Sales	3	2	- 33.3%	6	8	+ 33.3%
Closed Sales	3	2	- 33.3%	7	6	- 14.3%
Days on Market Until Sale	143	31	- 78.3%	135	91	- 32.6%
Median Sales Price*	\$550,000	\$337,500	- 38.6%	\$550,000	\$600,000	+ 9.1%
Average Sales Price*	\$833,333	\$337,500	- 59.5%	\$654,629	\$616,667	- 5.8%
Percent of List Price Received*	91.9%	99.8%	+ 8.6%	94.3%	98.2%	+ 4.1%
Inventory of Homes for Sale	58	48	- 17.2%	—	—	—
Months Supply of Inventory	11.0	9.6	- 12.7%	—	—	—

Townhouse/Condo	February			Year to Date		
	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	0.8	0.6	- 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

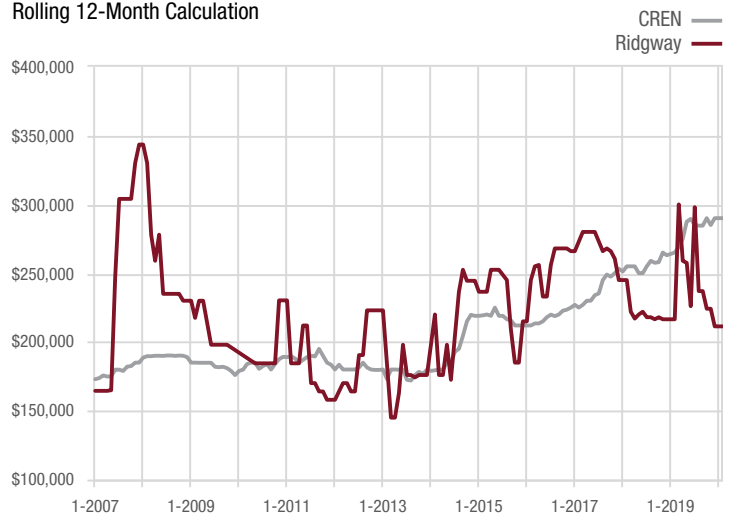
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.