## Local Market Update – February 2020 A Research Tool Provided by Colorado Real Estate Network



## **Ouray County**

Single Family		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	11	8	- 27.3%	16	26	+ 62.5%		
Pending Sales	3	4	+ 33.3%	10	13	+ 30.0%		
Closed Sales	4	4	0.0%	8	11	+ 37.5%		
Days on Market Until Sale	144	70	- 51.4%	137	108	- 21.2%		
Median Sales Price*	\$502,500	\$347,500	- 30.8%	\$502,500	\$380,000	- 24.4%		
Average Sales Price*	\$704,750	\$353,500	- 49.8%	\$612,675	\$481,545	- 21.4%		
Percent of List Price Received*	93.9%	93.2%	- 0.7%	95.0%	94.8%	- 0.2%		
Inventory of Homes for Sale	90	74	- 17.8%					
Months Supply of Inventory	11.7	8.5	- 27.4%					

Townhouse/Condo	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	2	1	- 50.0%	3	2	- 33.3%	
Pending Sales	1	2	+ 100.0%	2	3	+ 50.0%	
Closed Sales	0	1	—	1	1	0.0%	
Days on Market Until Sale		247	—	127	247	+ 94.5%	
Median Sales Price*		\$325,000	—	\$175,000	\$325,000	+ 85.7%	
Average Sales Price*		\$325,000	—	\$175,000	\$325,000	+ 85.7%	
Percent of List Price Received*		95.9%		94.6%	95.9%	+ 1.4%	
Inventory of Homes for Sale	7	4	- 42.9%				
Months Supply of Inventory	2.8	1.8	- 35.7%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.