Local Market Update – February 2020 A Research Tool Provided by Colorado Real Estate Network



Olathe

Montrose County

Single Family	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	7	6	- 14.3%	9	13	+ 44.4%	
Pending Sales	1	4	+ 300.0%	5	6	+ 20.0%	
Closed Sales	3	3	0.0%	10	9	- 10.0%	
Days on Market Until Sale	118	204	+ 72.9%	104	143	+ 37.5%	
Median Sales Price*	\$145,000	\$151,500	+ 4.5%	\$198,000	\$226,450	+ 14.4%	
Average Sales Price*	\$156,667	\$239,167	+ 52.7%	\$237,950	\$236,939	- 0.4%	
Percent of List Price Received*	96.8%	93.1%	- 3.8%	97.5%	97.0%	- 0.5%	
Inventory of Homes for Sale	16	19	+ 18.8%			—	
Months Supply of Inventory	3.8	4.4	+ 15.8%				

Townhouse/Condo	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale			—				
Median Sales Price*			_				
Average Sales Price*	_		_				
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory	_		_				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.