Local Market Update – February 2020A Research Tool Provided by Colorado Real Estate Network

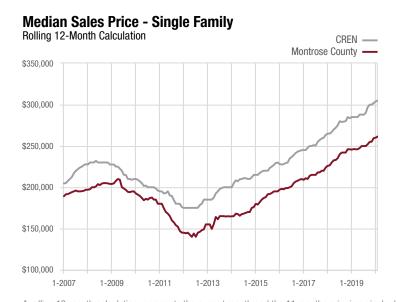


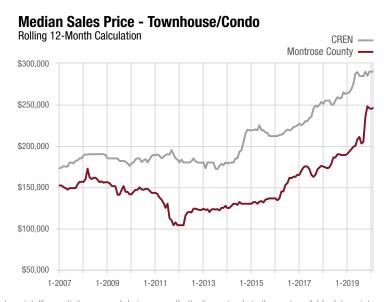
Montrose County

Single Family		February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change		
New Listings	76	63	- 17.1%	139	131	- 5.8%		
Pending Sales	54	70	+ 29.6%	100	127	+ 27.0%		
Closed Sales	33	42	+ 27.3%	79	87	+ 10.1%		
Days on Market Until Sale	110	121	+ 10.0%	107	112	+ 4.7%		
Median Sales Price*	\$240,000	\$297,500	+ 24.0%	\$237,000	\$267,000	+ 12.7%		
Average Sales Price*	\$257,853	\$336,353	+ 30.4%	\$255,285	\$305,876	+ 19.8%		
Percent of List Price Received*	98.1%	97.1%	- 1.0%	97.8%	97.3%	- 0.5%		
Inventory of Homes for Sale	214	165	- 22.9%		_	_		
Months Supply of Inventory	3.5	2.5	- 28.6%			_		

Townhouse/Condo		February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	2	2	0.0%	4	4	0.0%	
Pending Sales	4	6	+ 50.0%	8	8	0.0%	
Closed Sales	4	2	- 50.0%	6	5	- 16.7%	
Days on Market Until Sale	56	149	+ 166.1%	53	106	+ 100.0%	
Median Sales Price*	\$209,950	\$252,500	+ 20.3%	\$202,450	\$220,000	+ 8.7%	
Average Sales Price*	\$230,475	\$252,500	+ 9.6%	\$207,758	\$222,400	+ 7.0%	
Percent of List Price Received*	99.5%	98.9%	- 0.6%	101.0%	99.6%	- 1.4%	
Inventory of Homes for Sale	6	2	- 66.7%		_	_	
Months Supply of Inventory	1.3	0.5	- 61.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.