Local Market Update – February 2020 A Research Tool Provided by Colorado Real Estate Network



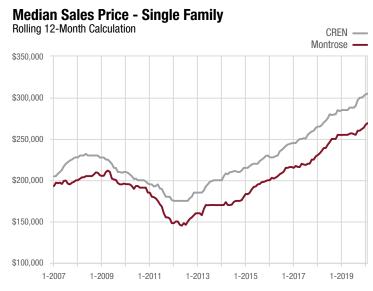
Montrose

Montrose County

Single Family	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	65	58	- 10.8%	111	121	+ 9.0%	
Pending Sales	49	58	+ 18.4%	87	109	+ 25.3%	
Closed Sales	27	39	+ 44.4%	63	75	+ 19.0%	
Days on Market Until Sale	91	111	+ 22.0%	96	105	+ 9.4%	
Median Sales Price*	\$252,050	\$315,000	+ 25.0%	\$239,900	\$288,000	+ 20.1%	
Average Sales Price*	\$287,205	\$347,932	+ 21.1%	\$270,102	\$320,784	+ 18.8%	
Percent of List Price Received*	98.4%	96.9%	- 1.5%	98.0%	97.3%	- 0.7%	
Inventory of Homes for Sale	173	132	- 23.7%				
Months Supply of Inventory	3.1	2.2	- 29.0%				

Townhouse/Condo	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
New Listings	2	2	0.0%	4	4	0.0%	
Pending Sales	4	6	+ 50.0%	8	8	0.0%	
Closed Sales	4	2	- 50.0%	6	5	- 16.7%	
Days on Market Until Sale	56	149	+ 166.1%	53	106	+ 100.0%	
Median Sales Price*	\$209,950	\$252,500	+ 20.3%	\$202,450	\$220,000	+ 8.7%	
Average Sales Price*	\$230,475	\$252,500	+ 9.6%	\$207,758	\$222,400	+ 7.0%	
Percent of List Price Received*	99.5%	98.9%	- 0.6%	101.0%	99.6%	- 1.4%	
Inventory of Homes for Sale	6	2	- 66.7%			-	
Months Supply of Inventory	1.3	0.5	- 61.5%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.