

Local Market Update – January 2020

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

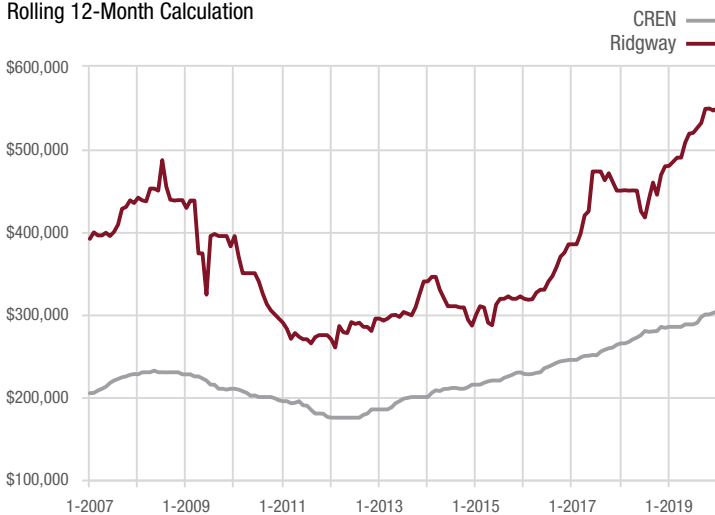
Single Family	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
Key Metrics						
New Listings	3	12	+ 300.0%	3	12	+ 300.0%
Pending Sales	3	6	+ 100.0%	3	6	+ 100.0%
Closed Sales	4	4	0.0%	4	4	0.0%
Days on Market Until Sale	132	121	- 8.3%	132	121	- 8.3%
Median Sales Price*	\$522,450	\$615,000	+ 17.7%	\$522,450	\$615,000	+ 17.7%
Average Sales Price*	\$520,600	\$756,250	+ 45.3%	\$520,600	\$756,250	+ 45.3%
Percent of List Price Received*	96.1%	97.3%	+ 1.2%	96.1%	97.3%	+ 1.2%
Inventory of Homes for Sale	58	52	- 10.3%	—	—	—
Months Supply of Inventory	11.0	10.2	- 7.3%	—	—	—

Townhouse/Condo	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
Key Metrics						
New Listings	0	1	—	0	1	—
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	0.8	0.6	- 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

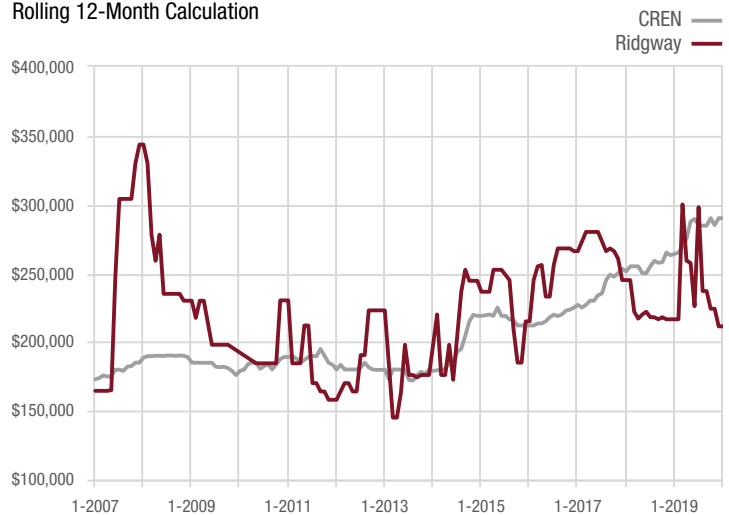
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.