Local Market Update – January 2020A Research Tool Provided by Colorado Real Estate Network

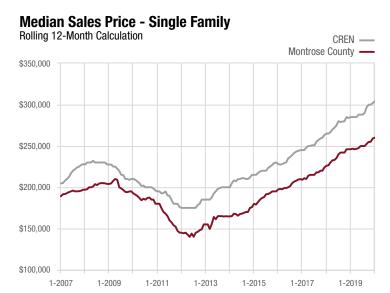


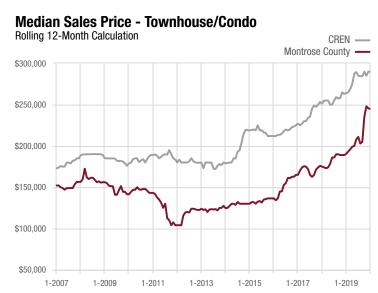
Montrose County

Single Family		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	63	69	+ 9.5%	63	69	+ 9.5%		
Pending Sales	46	63	+ 37.0%	46	63	+ 37.0%		
Closed Sales	46	45	- 2.2%	46	45	- 2.2%		
Days on Market Until Sale	105	103	- 1.9%	105	103	- 1.9%		
Median Sales Price*	\$228,750	\$240,000	+ 4.9%	\$228,750	\$240,000	+ 4.9%		
Average Sales Price*	\$253,443	\$277,431	+ 9.5%	\$253,443	\$277,431	+ 9.5%		
Percent of List Price Received*	97.6%	97.4%	- 0.2%	97.6%	97.4%	- 0.2%		
Inventory of Homes for Sale	203	178	- 12.3%		_	_		
Months Supply of Inventory	3.2	2.8	- 12.5%			_		

Townhouse/Condo		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	2	2	0.0%	2	2	0.0%		
Pending Sales	4	2	- 50.0%	4	2	- 50.0%		
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%		
Days on Market Until Sale	47	77	+ 63.8%	47	77	+ 63.8%		
Median Sales Price*	\$162,325	\$200,000	+ 23.2%	\$162,325	\$200,000	+ 23.2%		
Average Sales Price*	\$162,325	\$202,333	+ 24.6%	\$162,325	\$202,333	+ 24.6%		
Percent of List Price Received*	104.1%	100.1%	- 3.8%	104.1%	100.1%	- 3.8%		
Inventory of Homes for Sale	8	6	- 25.0%	_	_	_		
Months Supply of Inventory	1.8	1.4	- 22.2%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.