## **Local Market Update – January 2020**A Research Tool Provided by Colorado Real Estate Network



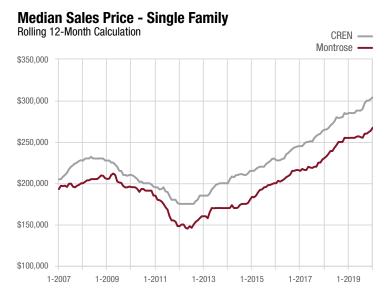
## **Montrose**

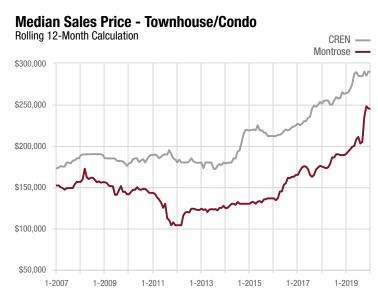
**Montrose County** 

Single Family		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	46	63	+ 37.0%	46	63	+ 37.0%		
Pending Sales	38	54	+ 42.1%	38	54	+ 42.1%		
Closed Sales	36	36	0.0%	36	36	0.0%		
Days on Market Until Sale	101	97	- 4.0%	101	97	- 4.0%		
Median Sales Price*	\$236,000	\$274,500	+ 16.3%	\$236,000	\$274,500	+ 16.3%		
Average Sales Price*	\$257,274	\$291,374	+ 13.3%	\$257,274	\$291,374	+ 13.3%		
Percent of List Price Received*	97.7%	97.6%	- 0.1%	97.7%	97.6%	- 0.1%		
Inventory of Homes for Sale	166	141	- 15.1%		_	_		
Months Supply of Inventory	3.0	2.4	- 20.0%					

Townhouse/Condo		January			Year to Date			
Key Metrics	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change		
New Listings	2	2	0.0%	2	2	0.0%		
Pending Sales	4	2	- 50.0%	4	2	- 50.0%		
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%		
Days on Market Until Sale	47	77	+ 63.8%	47	77	+ 63.8%		
Median Sales Price*	\$162,325	\$200,000	+ 23.2%	\$162,325	\$200,000	+ 23.2%		
Average Sales Price*	\$162,325	\$202,333	+ 24.6%	\$162,325	\$202,333	+ 24.6%		
Percent of List Price Received*	104.1%	100.1%	- 3.8%	104.1%	100.1%	- 3.8%		
Inventory of Homes for Sale	8	6	- 25.0%		_	_		
Months Supply of Inventory	1.8	1.4	- 22.2%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.