

# Local Market Update – December 2019

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

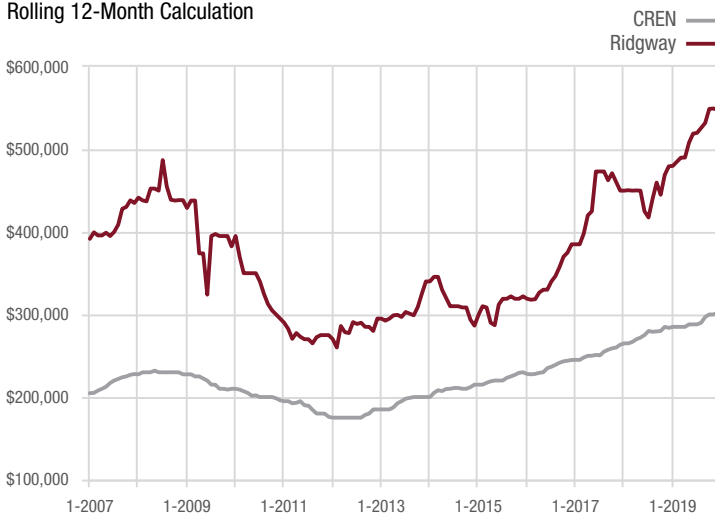
Single Family	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	4	1	- 75.0%	128	106	- 17.2%
Pending Sales	3	3	0.0%	62	56	- 9.7%
Closed Sales	9	5	- 44.4%	60	60	0.0%
Days on Market Until Sale	168	361	+ 114.9%	170	198	+ 16.5%
Median Sales Price*	\$532,000	<b>\$444,600</b>	- 16.4%	\$479,450	<b>\$548,000</b>	+ 14.3%
Average Sales Price*	\$954,778	<b>\$529,920</b>	- 44.5%	\$578,675	<b>\$566,835</b>	- 2.0%
Percent of List Price Received*	93.8%	<b>86.9%</b>	- 7.4%	95.0%	<b>94.8%</b>	- 0.2%
Inventory of Homes for Sale	60	<b>56</b>	- 6.7%	—	—	—
Months Supply of Inventory	11.6	<b>12.0</b>	+ 3.4%	—	—	—

Townhouse/Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	17	8	- 52.9%
Pending Sales	0	0	0.0%	12	9	- 25.0%
Closed Sales	0	1	—	14	9	- 35.7%
Days on Market Until Sale	—	<b>284</b>	—	102	<b>105</b>	+ 2.9%
Median Sales Price*	—	<b>\$160,000</b>	—	\$216,500	<b>\$211,350</b>	- 2.4%
Average Sales Price*	—	<b>\$160,000</b>	—	\$259,595	<b>\$274,928</b>	+ 5.9%
Percent of List Price Received*	—	<b>95.8%</b>	—	94.5%	<b>97.3%</b>	+ 3.0%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.3	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

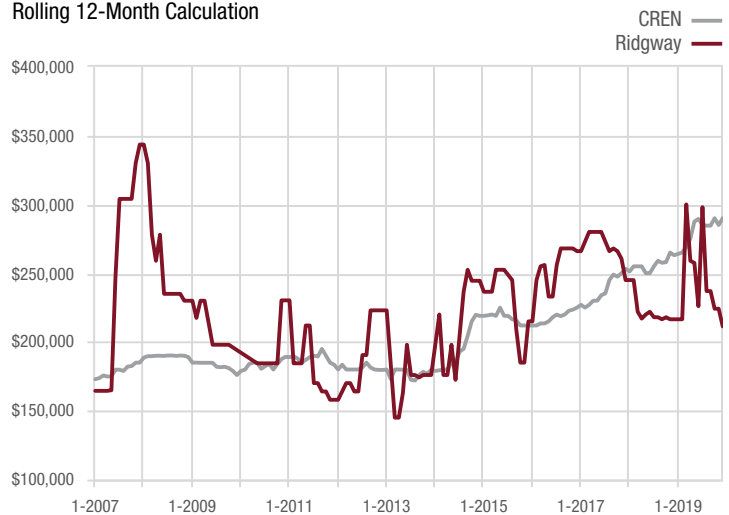
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.