## Local Market Update – December 2019 A Research Tool Provided by Colorado Real Estate Network



## **Ouray County**

Single Family		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	8	3	- 62.5%	197	181	- 8.1%		
Pending Sales	3	3	0.0%	91	100	+ 9.9%		
Closed Sales	11	6	- 45.5%	93	101	+ 8.6%		
Days on Market Until Sale	163	325	+ 99.4%	166	170	+ 2.4%		
Median Sales Price*	\$566,000	\$422,300	- 25.4%	\$430,000	\$455,000	+ 5.8%		
Average Sales Price*	\$896,636	\$501,600	- 44.1%	\$518,633	\$494,790	- 4.6%		
Percent of List Price Received*	96.5%	87.4%	- 9.4%	94.8%	94.9%	+ 0.1%		
Inventory of Homes for Sale	100	86	- 14.0%					
Months Supply of Inventory	13.2	10.3	- 22.0%					

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	39	29	- 25.6%
Pending Sales	0	0	0.0%	28	23	- 17.9%
Closed Sales	0	3	—	29	24	- 17.2%
Days on Market Until Sale		199	—	106	117	+ 10.4%
Median Sales Price*		\$315,000	—	\$267,000	\$285,000	+ 6.7%
Average Sales Price*		\$310,000	—	\$278,253	\$292,297	+ 5.0%
Percent of List Price Received*		91.3%	—	95.8%	96.1%	+ 0.3%
Inventory of Homes for Sale	10	5	- 50.0%			
Months Supply of Inventory	3.6	2.4	- 33.3%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.