## **Local Market Update – December 2019**A Research Tool Provided by Colorado Real Estate Network



## **Ouray**

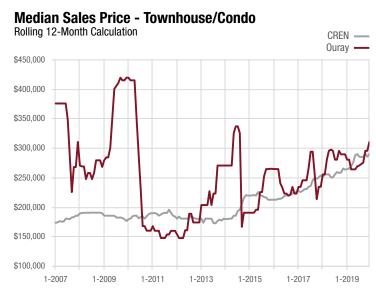
**Ouray County** 

Single Family		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	4	0	- 100.0%	40	39	- 2.5%		
Pending Sales	0	0	0.0%	17	31	+ 82.4%		
Closed Sales	1	1	0.0%	19	29	+ 52.6%		
Days on Market Until Sale	204	148	- 27.5%	142	143	+ 0.7%		
Median Sales Price*	\$670,000	\$360,000	- 46.3%	\$387,400	\$355,000	- 8.4%		
Average Sales Price*	\$670,000	\$360,000	- 46.3%	\$411,074	\$389,472	- 5.3%		
Percent of List Price Received*	95.9%	90.2%	- 5.9%	94.6%	94.4%	- 0.2%		
Inventory of Homes for Sale	21	13	- 38.1%					
Months Supply of Inventory	8.6	4.2	- 51.2%			_		

Townhouse/Condo	December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change	
New Listings	0	0	0.0%	22	21	- 4.5%	
Pending Sales	0	0	0.0%	16	14	- 12.5%	
Closed Sales	0	2	_	15	15	0.0%	
Days on Market Until Sale	_	156	_	110	125	+ 13.6%	
Median Sales Price*		\$385,000	_	\$289,000	\$310,000	+ 7.3%	
Average Sales Price*	_	\$385,000	_	\$295,667	\$302,718	+ 2.4%	
Percent of List Price Received*		89.1%	_	97.0%	95.3%	- 1.8%	
Inventory of Homes for Sale	7	5	- 28.6%		_	_	
Months Supply of Inventory	3.9	3.2	- 17.9%			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.