Local Market Update – December 2019A Research Tool Provided by Colorado Real Estate Network



Olathe

Montrose County

Single Family		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	6	3	- 50.0%	76	88	+ 15.8%		
Pending Sales	5	3	- 40.0%	51	50	- 2.0%		
Closed Sales	4	3	- 25.0%	49	53	+ 8.2%		
Days on Market Until Sale	118	76	- 35.6%	116	93	- 19.8%		
Median Sales Price*	\$179,500	\$181,500	+ 1.1%	\$222,500	\$230,000	+ 3.4%		
Average Sales Price*	\$180,383	\$215,167	+ 19.3%	\$231,527	\$261,701	+ 13.0%		
Percent of List Price Received*	98.4%	95.5%	- 2.9%	98.0%	97.2%	- 0.8%		
Inventory of Homes for Sale	15	14	- 6.7%		_	_		
Months Supply of Inventory	3.5	3.4	- 2.9%					

Townhouse/Condo Key Metrics		December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale			_	_	_	_	
Median Sales Price*			_		_		
Average Sales Price*			_	_	_	_	
Percent of List Price Received*			_		_		
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory			_		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.