Local Market Update – December 2019A Research Tool Provided by Colorado Real Estate Network

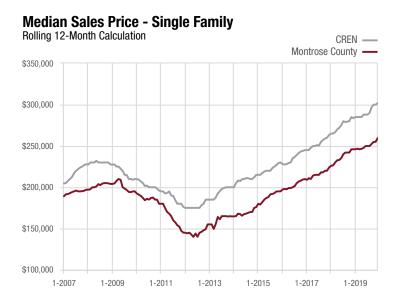


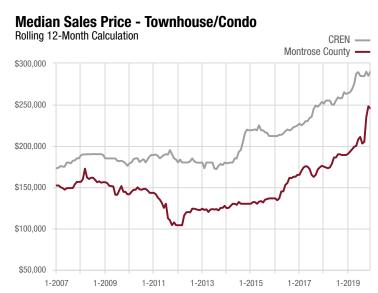
Montrose County

Single Family		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	54	36	- 33.3%	1,052	997	- 5.2%		
Pending Sales	32	40	+ 25.0%	764	761	- 0.4%		
Closed Sales	47	64	+ 36.2%	759	765	+ 0.8%		
Days on Market Until Sale	101	115	+ 13.9%	96	104	+ 8.3%		
Median Sales Price*	\$244,662	\$264,500	+ 8.1%	\$246,000	\$259,500	+ 5.5%		
Average Sales Price*	\$291,539	\$311,350	+ 6.8%	\$276,685	\$291,873	+ 5.5%		
Percent of List Price Received*	96.8%	96.9%	+ 0.1%	97.6%	97.7%	+ 0.1%		
Inventory of Homes for Sale	218	188	- 13.8%		_			
Months Supply of Inventory	3.4	3.0	- 11.8%			_		

Townhouse/Condo		December			Year to Date			
Key Metrics	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change		
New Listings	4	5	+ 25.0%	70	55	- 21.4%		
Pending Sales	3	5	+ 66.7%	51	53	+ 3.9%		
Closed Sales	4	4	0.0%	47	52	+ 10.6%		
Days on Market Until Sale	150	65	- 56.7%	63	87	+ 38.1%		
Median Sales Price*	\$259,900	\$250,450	- 3.6%	\$189,000	\$245,500	+ 29.9%		
Average Sales Price*	\$247,800	\$253,975	+ 2.5%	\$199,495	\$232,963	+ 16.8%		
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	101.1%	98.9%	- 2.2%		
Inventory of Homes for Sale	12	7	- 41.7%		_	_		
Months Supply of Inventory	2.8	1.6	- 42.9%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.