

# Local Market Update – November 2019

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

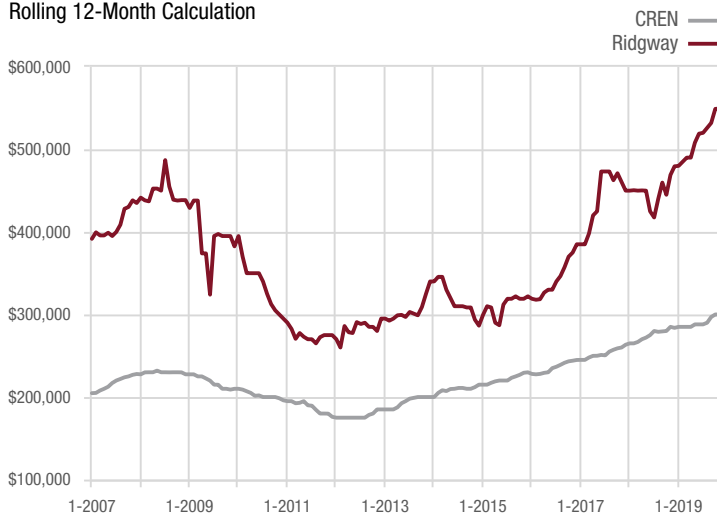
Single Family	November			Year to Date		
	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change
New Listings	6	2	- 66.7%	124	105	- 15.3%
Pending Sales	5	1	- 80.0%	59	52	- 11.9%
Closed Sales	7	6	- 14.3%	51	55	+ 7.8%
Days on Market Until Sale	255	85	- 66.7%	171	182	+ 6.4%
Median Sales Price*	\$550,000	<b>\$622,500</b>	+ 13.2%	\$475,000	<b>\$550,000</b>	+ 15.8%
Average Sales Price*	\$648,000	<b>\$588,508</b>	- 9.2%	\$512,304	<b>\$570,191</b>	+ 11.3%
Percent of List Price Received*	94.5%	<b>98.1%</b>	+ 3.8%	95.2%	<b>95.5%</b>	+ 0.3%
Inventory of Homes for Sale	65	<b>64</b>	- 1.5%	—	—	—
Months Supply of Inventory	12.6	<b>14.0</b>	+ 11.1%	—	—	—

Townhouse/Condo	November			Year to Date		
	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change
New Listings	0	0	0.0%	17	8	- 52.9%
Pending Sales	0	0	0.0%	12	9	- 25.0%
Closed Sales	0	0	0.0%	14	8	- 42.9%
Days on Market Until Sale	—	—	—	102	83	- 18.6%
Median Sales Price*	—	—	—	\$216,500	<b>\$224,175</b>	+ 3.5%
Average Sales Price*	—	—	—	\$259,595	<b>\$289,294</b>	+ 11.4%
Percent of List Price Received*	—	—	—	94.5%	<b>97.4%</b>	+ 3.1%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	1.7	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

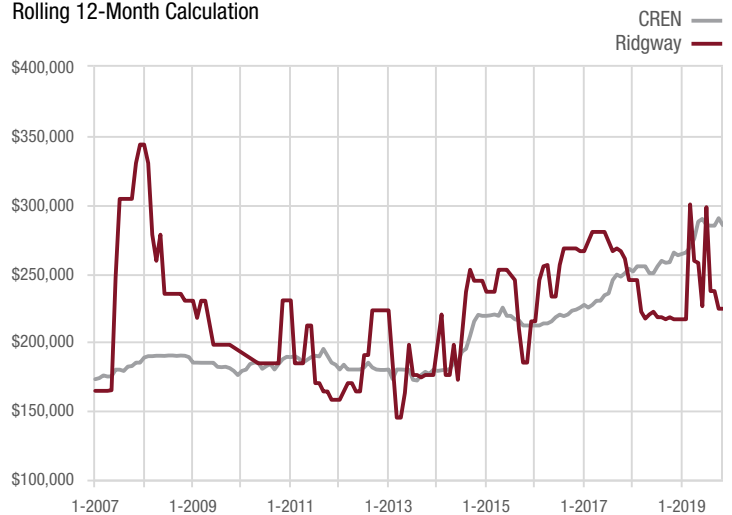
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.