## **Local Market Update – November 2019**A Research Tool Provided by Colorado Real Estate Network



## **Olathe**

**Montrose County** 

Single Family		November			Year to Date			
Key Metrics	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change		
New Listings	5	5	0.0%	70	85	+ 21.4%		
Pending Sales	5	5	0.0%	46	47	+ 2.2%		
Closed Sales	1	4	+ 300.0%	45	50	+ 11.1%		
Days on Market Until Sale	46	110	+ 139.1%	116	94	- 19.0%		
Median Sales Price*	\$305,000	\$257,500	- 15.6%	\$222,500	\$232,500	+ 4.5%		
Average Sales Price*	\$305,000	\$307,500	+ 0.8%	\$236,073	\$264,493	+ 12.0%		
Percent of List Price Received*	96.2%	94.3%	- 2.0%	97.9%	97.3%	- 0.6%		
Inventory of Homes for Sale	17	17	0.0%					
Months Supply of Inventory	4.2	3.9	- 7.1%			_		

Townhouse/Condo Key Metrics		November			Year to Date		
	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale		-	_	_	_	_	
Median Sales Price*			_				
Average Sales Price*		-	_		_	_	
Percent of List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_	_			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.