Local Market Update – November 2019A Research Tool Provided by Colorado Real Estate Network

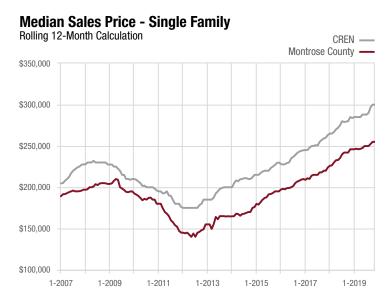


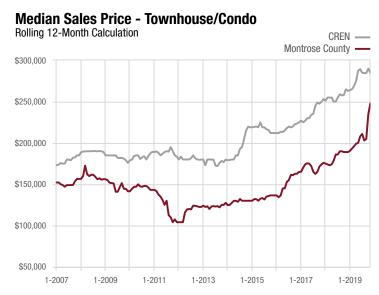
Montrose County

Single Family	November			Year to Date			
Key Metrics	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change	
New Listings	52	45	- 13.5%	998	958	- 4.0%	
Pending Sales	56	58	+ 3.6%	732	724	- 1.1%	
Closed Sales	47	59	+ 25.5%	712	701	- 1.5%	
Days on Market Until Sale	118	123	+ 4.2%	95	103	+ 8.4%	
Median Sales Price*	\$260,000	\$281,000	+ 8.1%	\$246,000	\$258,000	+ 4.9%	
Average Sales Price*	\$288,811	\$303,587	+ 5.1%	\$275,703	\$290,092	+ 5.2%	
Percent of List Price Received*	95.3%	97.1%	+ 1.9%	97.6%	97.8%	+ 0.2%	
Inventory of Homes for Sale	219	201	- 8.2%			_	
Months Supply of Inventory	3.4	3.2	- 5.9%				

Townhouse/Condo		November			Year to Date			
Key Metrics	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change		
New Listings	5	2	- 60.0%	66	50	- 24.2%		
Pending Sales	3	5	+ 66.7%	48	48	0.0%		
Closed Sales	2	6	+ 200.0%	43	48	+ 11.6%		
Days on Market Until Sale	94	87	- 7.4%	55	89	+ 61.8%		
Median Sales Price*	\$187,500	\$281,308	+ 50.0%	\$189,000	\$245,500	+ 29.9%		
Average Sales Price*	\$187,500	\$261,603	+ 39.5%	\$195,002	\$231,211	+ 18.6%		
Percent of List Price Received*	93.0%	98.6%	+ 6.0%	101.4%	98.9%	- 2.5%		
Inventory of Homes for Sale	12	7	- 41.7%		_	_		
Months Supply of Inventory	2.8	1.6	- 42.9%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.