

Local Market Update – October 2019

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

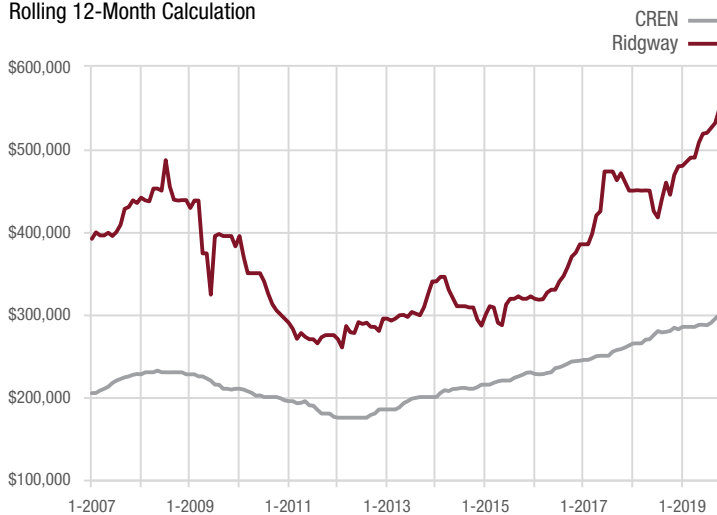
Single Family	October			Year to Date		
	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
Key Metrics						
New Listings	10	9	- 10.0%	118	102	- 13.6%
Pending Sales	10	6	- 40.0%	54	50	- 7.4%
Closed Sales	6	8	+ 33.3%	44	49	+ 11.4%
Days on Market Until Sale	186	224	+ 20.4%	157	195	+ 24.2%
Median Sales Price*	\$502,373	\$587,500	+ 16.9%	\$469,500	\$549,000	+ 16.9%
Average Sales Price*	\$634,941	\$549,750	- 13.4%	\$490,716	\$567,948	+ 15.7%
Percent of List Price Received*	93.6%	96.9%	+ 3.5%	95.3%	95.2%	- 0.1%
Inventory of Homes for Sale	73	70	- 4.1%	—	—	—
Months Supply of Inventory	14.1	14.5	+ 2.8%	—	—	—

Townhouse/Condo	October			Year to Date		
	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
Key Metrics						
New Listings	2	0	- 100.0%	15	6	- 60.0%
Pending Sales	0	1	—	10	7	- 30.0%
Closed Sales	1	0	- 100.0%	11	6	- 45.5%
Days on Market Until Sale	77	—	—	111	79	- 28.8%
Median Sales Price*	\$424,000	—	—	\$257,500	\$298,000	+ 15.7%
Average Sales Price*	\$424,000	—	—	\$279,393	\$322,058	+ 15.3%
Percent of List Price Received*	97.5%	—	—	93.7%	97.3%	+ 3.8%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	2.2	0.9	- 59.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

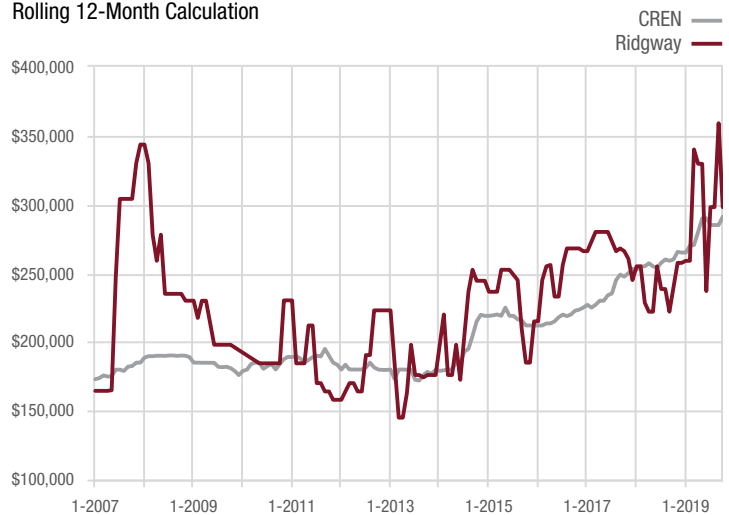
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.