Local Market Update – October 2019A Research Tool Provided by Colorado Real Estate Network



Ouray County

Single Family		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	13	13	0.0%	180	173	- 3.9%		
Pending Sales	13	8	- 38.5%	84	92	+ 9.5%		
Closed Sales	13	17	+ 30.8%	73	86	+ 17.8%		
Days on Market Until Sale	203	169	- 16.7%	161	168	+ 4.3%		
Median Sales Price*	\$365,000	\$370,000	+ 1.4%	\$395,000	\$449,500	+ 13.8%		
Average Sales Price*	\$483,814	\$458,529	- 5.2%	\$444,505	\$484,746	+ 9.1%		
Percent of List Price Received*	91.1%	95.4%	+ 4.7%	94.4%	95.2%	+ 0.8%		
Inventory of Homes for Sale	110	108	- 1.8%					
Months Supply of Inventory	13.6	13.0	- 4.4%			_		

Townhouse/Condo	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	2	0	- 100.0%	37	27	- 27.0%	
Pending Sales	0	1	_	25	19	- 24.0%	
Closed Sales	3	0	- 100.0%	25	18	- 28.0%	
Days on Market Until Sale	76		_	112	101	- 9.8%	
Median Sales Price*	\$224,000		_	\$280,000	\$285,000	+ 1.8%	
Average Sales Price*	\$287,333		_	\$288,213	\$297,063	+ 3.1%	
Percent of List Price Received*	96.2%		_	95.6%	96.4%	+ 0.8%	
Inventory of Homes for Sale	14	10	- 28.6%		_		
Months Supply of Inventory	5.4	5.5	+ 1.9%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.