## **Local Market Update – October 2019**A Research Tool Provided by Colorado Real Estate Network



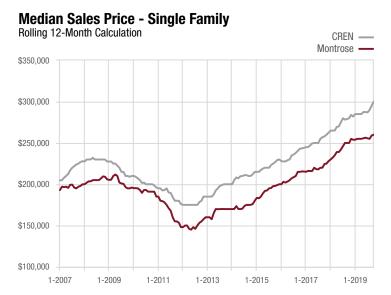
## **Montrose**

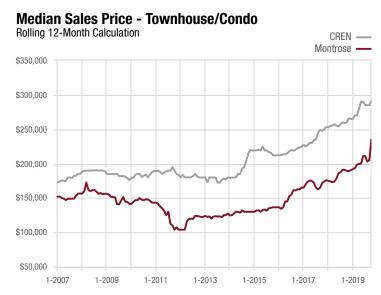
**Montrose County** 

Single Family		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	61	52	- 14.8%	849	786	- 7.4%		
Pending Sales	48	57	+ 18.8%	618	604	- 2.3%		
Closed Sales	69	72	+ 4.3%	608	576	- 5.3%		
Days on Market Until Sale	93	102	+ 9.7%	93	97	+ 4.3%		
Median Sales Price*	\$253,900	\$265,500	+ 4.6%	\$251,900	\$260,000	+ 3.2%		
Average Sales Price*	\$279,031	\$291,627	+ 4.5%	\$285,320	\$297,326	+ 4.2%		
Percent of List Price Received*	96.6%	97.3%	+ 0.7%	97.9%	98.1%	+ 0.2%		
Inventory of Homes for Sale	212	182	- 14.2%		_	_		
Months Supply of Inventory	3.6	3.2	- 11.1%					

Townhouse/Condo	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	7	6	- 14.3%	60	49	- 18.3%	
Pending Sales	2	3	+ 50.0%	44	45	+ 2.3%	
Closed Sales	6	7	+ 16.7%	40	42	+ 5.0%	
Days on Market Until Sale	57	75	+ 31.6%	54	89	+ 64.8%	
Median Sales Price*	\$184,500	\$279,900	+ 51.7%	\$189,000	\$235,000	+ 24.3%	
Average Sales Price*	\$181,583	\$246,657	+ 35.8%	\$196,502	\$226,870	+ 15.5%	
Percent of List Price Received*	100.0%	97.7%	- 2.3%	101.8%	98.9%	- 2.8%	
Inventory of Homes for Sale	11	9	- 18.2%		_	_	
Months Supply of Inventory	2.7	2.1	- 22.2%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.