

# Local Market Update – September 2019

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

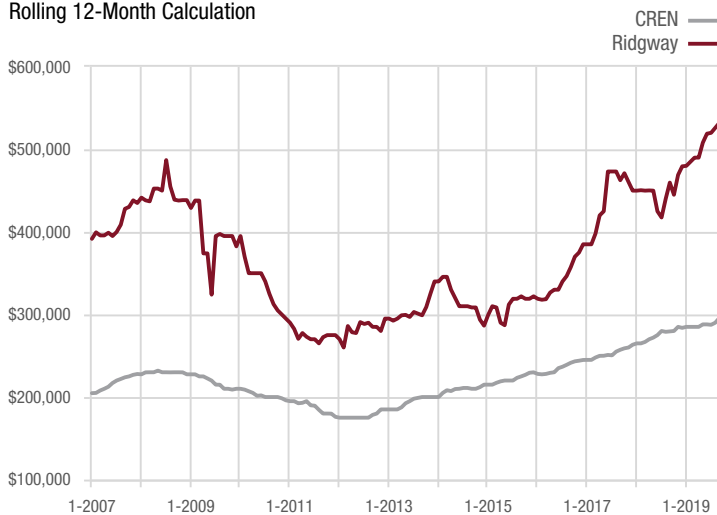
Single Family	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
<b>Key Metrics</b>						
New Listings	3	8	+ 166.7%	108	93	- 13.9%
Pending Sales	9	6	- 33.3%	44	44	0.0%
Closed Sales	5	6	+ 20.0%	38	41	+ 7.9%
Days on Market Until Sale	193	138	- 28.5%	152	189	+ 24.3%
Median Sales Price*	\$573,500	<b>\$657,500</b>	+ 14.6%	\$469,500	<b>\$524,500</b>	+ 11.7%
Average Sales Price*	\$503,300	<b>\$612,000</b>	+ 21.6%	\$467,943	<b>\$571,499</b>	+ 22.1%
Percent of List Price Received*	95.3%	<b>98.8%</b>	+ 3.7%	95.6%	<b>94.8%</b>	- 0.8%
Inventory of Homes for Sale	79	74	- 6.3%	—	—	—
Months Supply of Inventory	16.3	<b>14.3</b>	- 12.3%	—	—	—

Townhouse/Condo	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	15	8	- 46.7%
Pending Sales	0	0	0.0%	12	8	- 33.3%
Closed Sales	0	2	—	13	8	- 38.5%
Days on Market Until Sale	—	82	—	103	83	- 19.4%
Median Sales Price*	—	<b>\$292,500</b>	—	\$215,000	<b>\$224,175</b>	+ 4.3%
Average Sales Price*	—	<b>\$292,500</b>	—	\$246,948	<b>\$289,294</b>	+ 17.1%
Percent of List Price Received*	—	<b>97.5%</b>	—	94.2%	<b>97.4%</b>	+ 3.4%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	0.9	<b>1.3</b>	+ 44.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

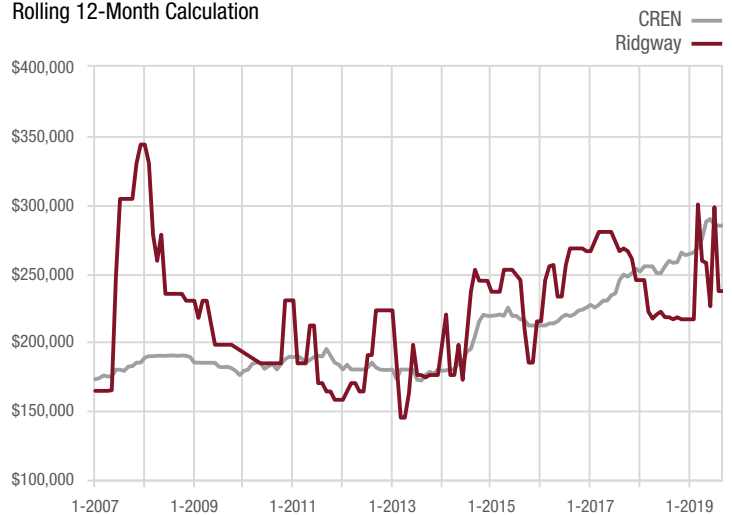
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.