Local Market Update – September 2019A Research Tool Provided by Colorado Real Estate Network

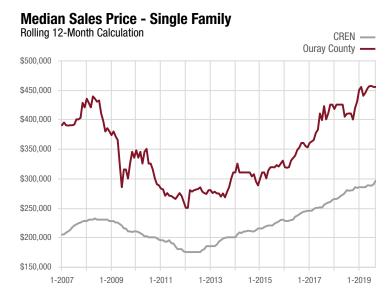


Ouray County

Single Family		September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change		
New Listings	9	12	+ 33.3%	167	160	- 4.2%		
Pending Sales	15	13	- 13.3%	70	84	+ 20.0%		
Closed Sales	8	11	+ 37.5%	59	69	+ 16.9%		
Days on Market Until Sale	175	161	- 8.0%	150	168	+ 12.0%		
Median Sales Price*	\$483,750	\$460,000	- 4.9%	\$410,000	\$450,000	+ 9.8%		
Average Sales Price*	\$466,813	\$475,636	+ 1.9%	\$441,936	\$491,205	+ 11.1%		
Percent of List Price Received*	95.4%	97.6%	+ 2.3%	95.1%	95.2%	+ 0.1%		
Inventory of Homes for Sale	120	115	- 4.2%		_	_		
Months Supply of Inventory	16.0	13.1	- 18.1%					

Townhouse/Condo	September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change	
New Listings	1	0	- 100.0%	37	29	- 21.6%	
Pending Sales	2	1	- 50.0%	27	20	- 25.9%	
Closed Sales	0	5	_	25	20	- 20.0%	
Days on Market Until Sale	_	76	_	111	100	- 9.9%	
Median Sales Price*	_	\$359,000	_	\$267,000	\$272,500	+ 2.1%	
Average Sales Price*	_	\$309,275	_	\$276,173	\$286,456	+ 3.7%	
Percent of List Price Received*	_	98.0%	_	95.7%	96.6%	+ 0.9%	
Inventory of Homes for Sale	12	12	0.0%		_	_	
Months Supply of Inventory	4.3	5.7	+ 32.6%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.