Local Market Update – September 2019 A Research Tool Provided by Colorado Real Estate Network



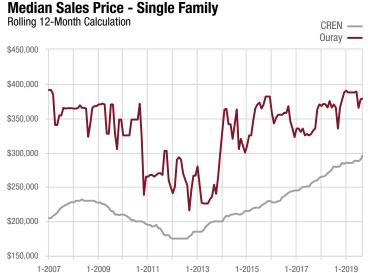
Ouray

Ouray County

Single Family		September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change		
New Listings	2	2	0.0%	32	38	+ 18.8%		
Pending Sales	5	7	+ 40.0%	16	29	+ 81.3%		
Closed Sales	3	3	0.0%	11	18	+ 63.6%		
Days on Market Until Sale	139	257	+ 84.9%	117	174	+ 48.7%		
Median Sales Price*	\$299,000	\$367,000	+ 22.7%	\$299,000	\$352,500	+ 17.9%		
Average Sales Price*	\$406,000	\$352,000	- 13.3%	\$367,855	\$358,094	- 2.7%		
Percent of List Price Received*	95.6%	94.9%	- 0.7%	92.8%	94.7%	+ 2.0%		
Inventory of Homes for Sale	20	23	+ 15.0%					
Months Supply of Inventory	8.4	6.9	- 17.9%					

Townhouse/Condo	September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change	
New Listings	1	0	- 100.0%	22	21	- 4.5%	
Pending Sales	2	1	- 50.0%	15	12	- 20.0%	
Closed Sales	0	3	—	12	12	0.0%	
Days on Market Until Sale	_	72	—	118	112	- 5.1%	
Median Sales Price*		\$359,000	—	\$293,000	\$285,000	- 2.7%	
Average Sales Price*		\$320,458	—	\$307,833	\$284,565	- 7.6%	
Percent of List Price Received*		98.4%	—	97.4%	96.0%	- 1.4%	
Inventory of Homes for Sale	10	10	0.0%				
Months Supply of Inventory	5.3	6.9	+ 30.2%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.