## **Local Market Update – September 2019**A Research Tool Provided by Colorado Real Estate Network

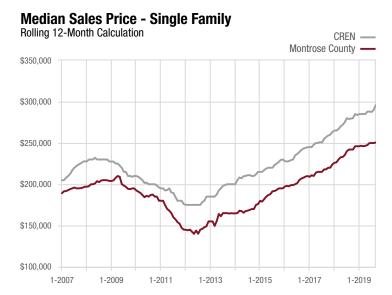


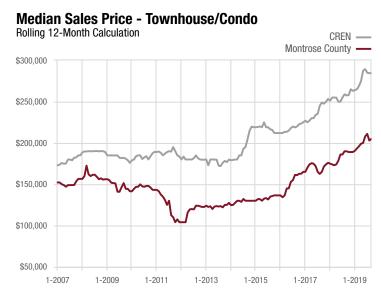
## **Montrose County**

Single Family		September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change		
New Listings	87	87	0.0%	876	857	- 2.2%		
Pending Sales	71	72	+ 1.4%	624	606	- 2.9%		
Closed Sales	54	54	0.0%	592	567	- 4.2%		
Days on Market Until Sale	112	99	- 11.6%	94	100	+ 6.4%		
Median Sales Price*	\$226,037	\$266,450	+ 17.9%	\$245,000	\$253,000	+ 3.3%		
Average Sales Price*	\$259,251	\$293,351	+ 13.2%	\$276,148	\$287,466	+ 4.1%		
Percent of List Price Received*	97.2%	97.5%	+ 0.3%	97.9%	98.0%	+ 0.1%		
Inventory of Homes for Sale	256	257	+ 0.4%		_			
Months Supply of Inventory	4.0	4.1	+ 2.5%					

Townhouse/Condo		September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change		
New Listings	6	4	- 33.3%	54	43	- 20.4%		
Pending Sales	6	7	+ 16.7%	43	42	- 2.3%		
Closed Sales	5	2	- 60.0%	35	35	0.0%		
Days on Market Until Sale	62	50	- 19.4%	53	92	+ 73.6%		
Median Sales Price*	\$177,400	\$157,000	- 11.5%	\$189,000	\$215,000	+ 13.8%		
Average Sales Price*	\$169,058	\$157,000	- 7.1%	\$197,731	\$222,912	+ 12.7%		
Percent of List Price Received*	98.9%	98.5%	- 0.4%	102.1%	99.2%	- 2.8%		
Inventory of Homes for Sale	7	6	- 14.3%		_	_		
Months Supply of Inventory	1.6	1.4	- 12.5%	_	_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.