Local Market Update – September 2019 A Research Tool Provided by Colorado Real Estate Network



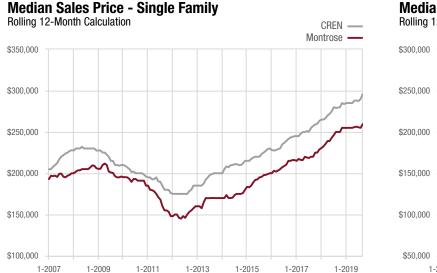
Montrose

Montrose County

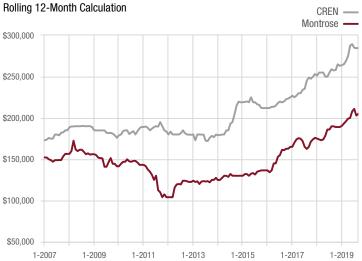
Single Family	September			Year to Date			
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change	
New Listings	82	73	- 11.0%	787	734	- 6.7%	
Pending Sales	65	66	+ 1.5%	568	548	- 3.5%	
Closed Sales	47	50	+ 6.4%	537	503	- 6.3%	
Days on Market Until Sale	98	100	+ 2.0%	92	96	+ 4.3%	
Median Sales Price*	\$229,649	\$274,000	+ 19.3%	\$251,950	\$260,000	+ 3.2%	
Average Sales Price*	\$270,653	\$311,559	+ 15.1%	\$286,955	\$298,644	+ 4.1%	
Percent of List Price Received*	97.8%	98.6%	+ 0.8%	98.1%	98.3%	+ 0.2%	
Inventory of Homes for Sale	221	204	- 7.7%				
Months Supply of Inventory	3.8	3.7	- 2.6%				

Townhouse/Condo	September			Year to Date		
Key Metrics	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	6	4	- 33.3%	54	43	- 20.4%
Pending Sales	6	7	+ 16.7%	43	42	- 2.3%
Closed Sales	5	2	- 60.0%	35	35	0.0%
Days on Market Until Sale	62	50	- 19.4%	53	92	+ 73.6%
Median Sales Price*	\$177,400	\$157,000	- 11.5%	\$189,000	\$215,000	+ 13.8%
Average Sales Price*	\$169,058	\$157,000	- 7.1%	\$197,731	\$222,912	+ 12.7%
Percent of List Price Received*	98.9%	98.5 %	- 0.4%	102.1%	99.2%	- 2.8%
Inventory of Homes for Sale	7	6	- 14.3%			—
Months Supply of Inventory	1.6	1.4	- 12.5%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.