

Local Market Update – August 2019

A Research Tool Provided by Colorado Real Estate Network



Ridgway

Ouray County

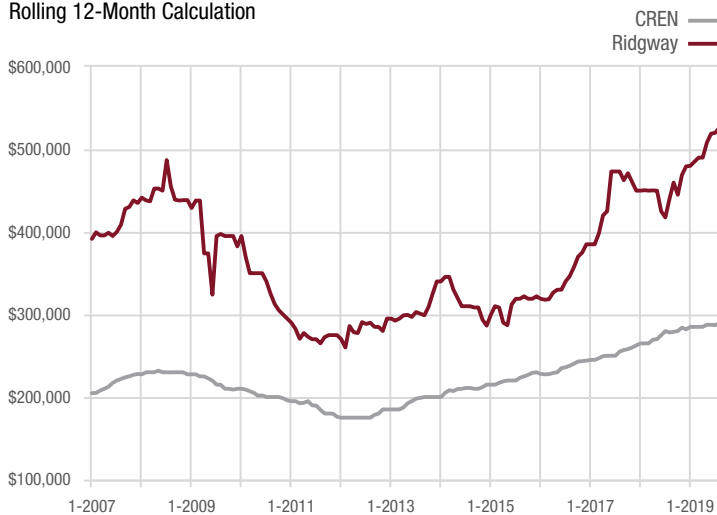
Single Family	August			Year to Date		
	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change
New Listings	16	9	- 43.8%	105	85	- 19.0%
Pending Sales	5	7	+ 40.0%	35	39	+ 11.4%
Closed Sales	7	4	- 42.9%	33	35	+ 6.1%
Days on Market Until Sale	185	97	- 47.6%	147	198	+ 34.7%
Median Sales Price*	\$579,000	\$559,750	- 3.3%	\$469,000	\$519,000	+ 10.7%
Average Sales Price*	\$576,571	\$617,250	+ 7.1%	\$462,586	\$564,556	+ 22.0%
Percent of List Price Received*	96.7%	98.2%	+ 1.6%	95.6%	94.2%	- 1.5%
Inventory of Homes for Sale	87	74	- 14.9%	—	—	—
Months Supply of Inventory	20.1	13.5	- 32.8%	—	—	—

Townhouse/Condo	August			Year to Date		
	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change
New Listings	1	1	0.0%	13	6	- 53.8%
Pending Sales	0	1	—	10	6	- 40.0%
Closed Sales	0	0	0.0%	10	5	- 50.0%
Days on Market Until Sale	—	—	—	114	88	- 22.8%
Median Sales Price*	—	—	—	\$237,750	\$237,000	- 0.3%
Average Sales Price*	—	—	—	\$264,933	\$311,470	+ 17.6%
Percent of List Price Received*	—	—	—	93.3%	97.2%	+ 4.2%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.0	1.7	+ 70.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

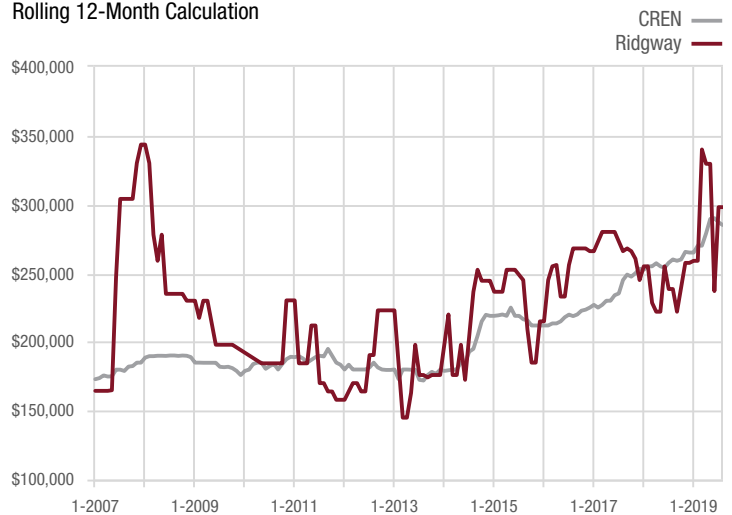
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.