Local Market Update – August 2019A Research Tool Provided by Colorado Real Estate Network



Ouray County

Single Family		August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change		
New Listings	20	21	+ 5.0%	158	147	- 7.0%		
Pending Sales	9	10	+ 11.1%	56	72	+ 28.6%		
Closed Sales	10	8	- 20.0%	52	57	+ 9.6%		
Days on Market Until Sale	161	85	- 47.2%	149	172	+ 15.4%		
Median Sales Price*	\$472,000	\$474,250	+ 0.5%	\$410,000	\$450,000	+ 9.8%		
Average Sales Price*	\$500,600	\$511,250	+ 2.1%	\$431,245	\$498,529	+ 15.6%		
Percent of List Price Received*	96.1%	98.4%	+ 2.4%	95.1%	94.7%	- 0.4%		
Inventory of Homes for Sale	134	117	- 12.7%		_	_		
Months Supply of Inventory	19.4	13.0	- 33.0%					

Townhouse/Condo	August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	6	1	- 83.3%	34	26	- 23.5%	
Pending Sales	1	1	0.0%	23	16	- 30.4%	
Closed Sales	2	1	- 50.0%	22	14	- 36.4%	
Days on Market Until Sale	47	62	+ 31.9%	117	112	- 4.3%	
Median Sales Price*	\$291,000	\$350,000	+ 20.3%	\$284,500	\$272,500	- 4.2%	
Average Sales Price*	\$291,000	\$350,000	+ 20.3%	\$288,333	\$286,482	- 0.6%	
Percent of List Price Received*	99.4%	97.2%	- 2.2%	95.5%	95.9%	+ 0.4%	
Inventory of Homes for Sale	13	13	0.0%		_	_	
Months Supply of Inventory	4.8	6.8	+ 41.7%	_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.