Local Market Update – August 2019 A Research Tool Provided by Colorado Real Estate Network

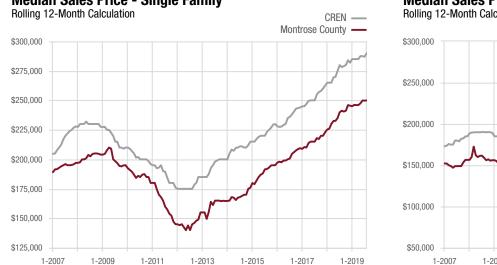


Montrose County

Single Family		August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change		
New Listings	114	94	- 17.5%	790	761	- 3.7%		
Pending Sales	62	77	+ 24.2%	555	536	- 3.4%		
Closed Sales	84	75	- 10.7%	540	510	- 5.6%		
Days on Market Until Sale	94	84	- 10.6%	93	100	+ 7.5%		
Median Sales Price*	\$255,900	\$258,000	+ 0.8%	\$246,300	\$251,525	+ 2.1%		
Average Sales Price*	\$282,288	\$307,864	+ 9.1%	\$277,053	\$286,764	+ 3.5%		
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	97.9%	98.0%	+ 0.1%		
Inventory of Homes for Sale	259	268	+ 3.5%					
Months Supply of Inventory	4.0	4.3	+ 7.5%					

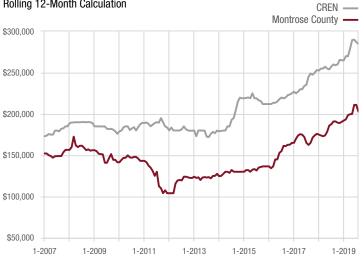
Townhouse/Condo	August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	9	9	0.0%	47	39	- 17.0%	
Pending Sales	9	3	- 66.7%	36	35	- 2.8%	
Closed Sales	5	4	- 20.0%	29	33	+ 13.8%	
Days on Market Until Sale	69	67	- 2.9%	52	95	+ 82.7%	
Median Sales Price*	\$211,000	\$190,000	- 10.0%	\$193,000	\$225,000	+ 16.6%	
Average Sales Price*	\$223,380	\$178,750	- 20.0%	\$204,320	\$226,907	+ 11.1%	
Percent of List Price Received*	99.1%	99.7%	+ 0.6%	102.7%	99.2%	- 3.4%	
Inventory of Homes for Sale	8	10	+ 25.0%			—	
Months Supply of Inventory	2.0	2.4	+ 20.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Single Family





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.