Local Market Update – August 2019 A Research Tool Provided by Colorado Real Estate Network

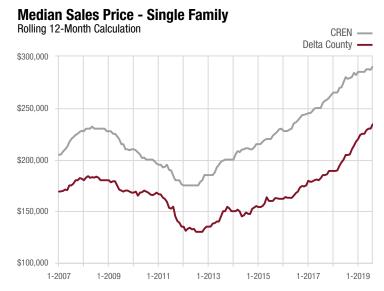


Delta County

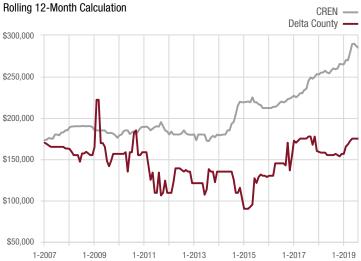
Single Family		August			Year to Date		
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	98	68	- 30.6%	630	588	- 6.7%	
Pending Sales	58	62	+ 6.9%	414	412	- 0.5%	
Closed Sales	59	52	- 11.9%	393	386	- 1.8%	
Days on Market Until Sale	110	100	- 9.1%	115	121	+ 5.2%	
Median Sales Price*	\$225,000	\$235,250	+ 4.6%	\$209,500	\$238,250	+ 13.7%	
Average Sales Price*	\$249,987	\$281,607	+ 12.6%	\$238,857	\$259,593	+ 8.7%	
Percent of List Price Received*	98.0%	98.0%	0.0%	97.0%	97.2%	+ 0.2%	
Inventory of Homes for Sale	279	252	- 9.7%				
Months Supply of Inventory	5.8	5.2	- 10.3%				

Townhouse/Condo	August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	2	1	- 50.0%	23	10	- 56.5%	
Pending Sales	1	1	0.0%	13	12	- 7.7%	
Closed Sales	0	1	—	13	12	- 7.7%	
Days on Market Until Sale		61	—	87	127	+ 46.0%	
Median Sales Price*		\$170,000	—	\$155,000	\$173,500	+ 11.9%	
Average Sales Price*		\$170,000	—	\$141,531	\$182,950	+ 29.3%	
Percent of List Price Received*		97.1%	—	95.4%	97.1%	+ 1.8%	
Inventory of Homes for Sale	6	3	- 50.0%				
Months Supply of Inventory	3.3	1.9	- 42.4%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.