

# Local Market Update – July 2019

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

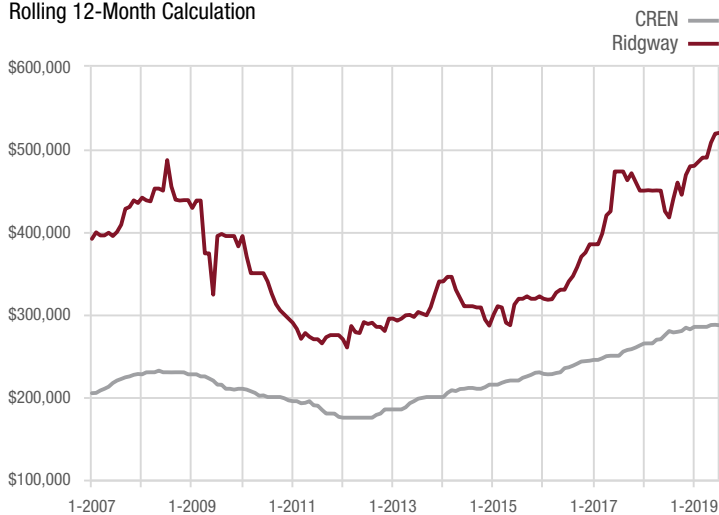
Single Family	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
<b>Key Metrics</b>						
New Listings	15	12	- 20.0%	89	76	- 14.6%
Pending Sales	4	8	+ 100.0%	30	33	+ 10.0%
Closed Sales	5	7	+ 40.0%	26	31	+ 19.2%
Days on Market Until Sale	69	242	+ 250.7%	137	212	+ 54.7%
Median Sales Price*	\$490,000	<b>\$710,000</b>	+ 44.9%	\$395,000	<b>\$510,000</b>	+ 29.1%
Average Sales Price*	\$493,800	<b>\$601,492</b>	+ 21.8%	\$431,898	<b>\$557,757</b>	+ 29.1%
Percent of List Price Received*	98.8%	<b>93.2%</b>	- 5.7%	95.4%	<b>93.6%</b>	- 1.9%
Inventory of Homes for Sale	81	77	- 4.9%	—	—	—
Months Supply of Inventory	16.5	14.2	- 13.9%	—	—	—

Townhouse/Condo	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	12	5	- 58.3%
Pending Sales	1	0	- 100.0%	10	5	- 50.0%
Closed Sales	3	0	- 100.0%	10	5	- 50.0%
Days on Market Until Sale	51	—	—	114	88	- 22.8%
Median Sales Price*	\$165,000	—	—	\$237,750	<b>\$237,000</b>	- 0.3%
Average Sales Price*	\$275,667	—	—	\$264,933	<b>\$311,470</b>	+ 17.6%
Percent of List Price Received*	92.9%	—	—	93.3%	<b>97.2%</b>	+ 4.2%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	0.9	1.6	+ 77.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

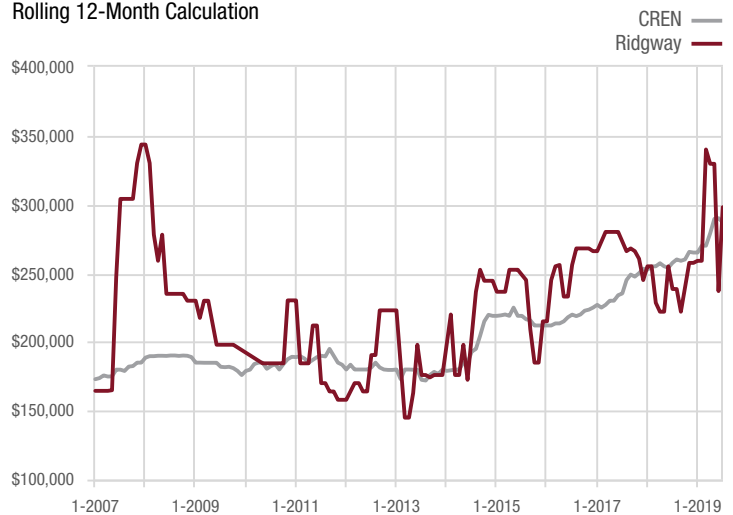
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.