

Local Market Update – July 2019

A Research Tool Provided by Colorado Real Estate Network



Ouray

Ouray County

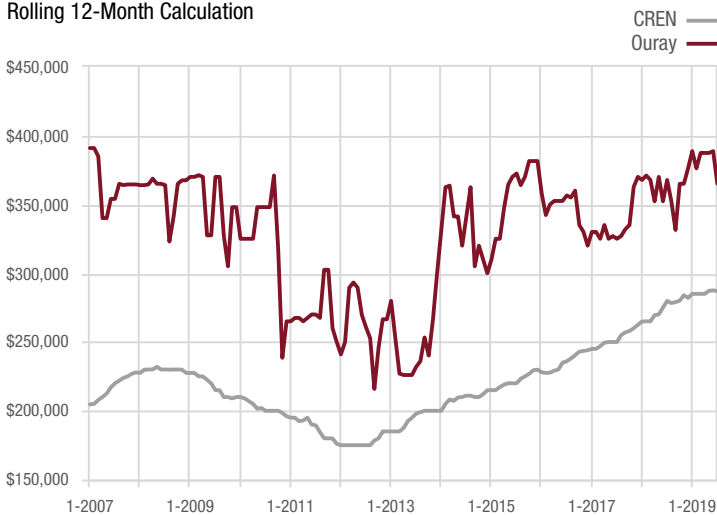
Single Family	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
Key Metrics						
New Listings	4	5	+ 25.0%	28	23	- 17.9%
Pending Sales	2	5	+ 150.0%	9	19	+ 111.1%
Closed Sales	2	1	- 50.0%	8	11	+ 37.5%
Days on Market Until Sale	88	63	- 28.4%	135	194	+ 43.7%
Median Sales Price*	\$446,200	\$325,000	- 27.2%	\$299,500	\$350,000	+ 16.9%
Average Sales Price*	\$446,200	\$325,000	- 27.2%	\$327,925	\$348,427	+ 6.3%
Percent of List Price Received*	97.9%	75.6%	- 22.8%	92.1%	93.2%	+ 1.2%
Inventory of Homes for Sale	29	17	- 41.4%	—	—	—
Months Supply of Inventory	13.6	5.5	- 59.6%	—	—	—

Townhouse/Condo	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
Key Metrics						
New Listings	4	3	- 25.0%	16	20	+ 25.0%
Pending Sales	3	3	0.0%	12	10	- 16.7%
Closed Sales	2	1	- 50.0%	10	8	- 20.0%
Days on Market Until Sale	250	139	- 44.4%	133	133	0.0%
Median Sales Price*	\$243,500	\$163,400	- 32.9%	\$293,000	\$272,500	- 7.0%
Average Sales Price*	\$243,500	\$163,400	- 32.9%	\$311,200	\$262,925	- 15.5%
Percent of List Price Received*	97.8%	88.3%	- 9.7%	97.0%	94.9%	- 2.2%
Inventory of Homes for Sale	7	11	+ 57.1%	—	—	—
Months Supply of Inventory	3.5	7.1	+ 102.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

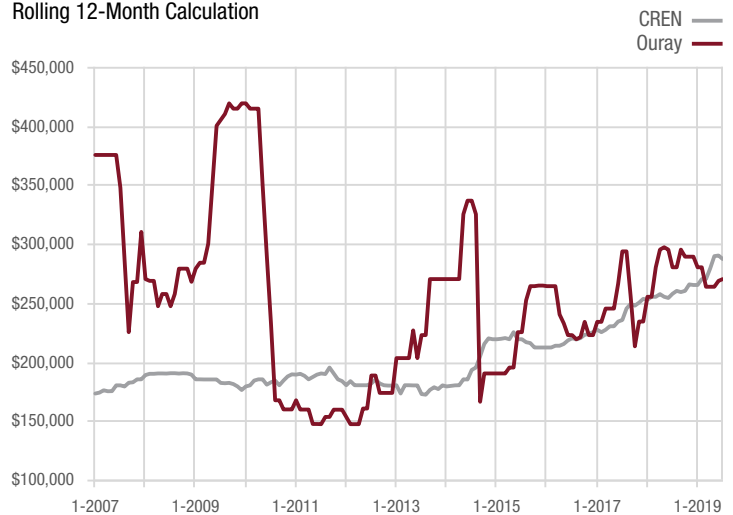
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.