## Local Market Update – July 2019 A Research Tool Provided by Colorado Real Estate Network



## **Montrose**

**Montrose County** 

Single Family		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	94	88	- 6.4%	610	572	- 6.2%
Pending Sales	55	65	+ 18.2%	452	416	- 8.0%
Closed Sales	70	72	+ 2.9%	417	382	- 8.4%
Days on Market Until Sale	79	100	+ 26.6%	92	99	+ 7.6%
Median Sales Price*	\$265,000	\$266,250	+ 0.5%	\$251,900	\$258,441	+ 2.6%
Average Sales Price*	\$305,171	\$313,103	+ 2.6%	\$286,569	\$293,676	+ 2.5%
Percent of List Price Received*	97.5%	97.6%	+ 0.1%	98.1%	98.3%	+ 0.2%
Inventory of Homes for Sale	219	223	+ 1.8%			—
Months Supply of Inventory	3.7	4.1	+ 10.8%			

Townhouse/Condo	July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	8	5	- 37.5%	38	30	- 21.1%	
Pending Sales	5	3	- 40.0%	27	32	+ 18.5%	
Closed Sales	4	2	- 50.0%	24	29	+ 20.8%	
Days on Market Until Sale	83	73	- 12.0%	48	98	+ 104.2%	
Median Sales Price*	\$201,750	\$225,500	+ 11.8%	\$190,500	\$246,000	+ 29.1%	
Average Sales Price*	\$207,635	\$225,500	+ 8.6%	\$200,350	\$233,550	+ 16.6%	
Percent of List Price Received*	99.5%	<b>99.8</b> %	+ 0.3%	103.5%	99.1%	- 4.3%	
Inventory of Homes for Sale	9	7	- 22.2%				
Months Supply of Inventory	2.7	1.5	- 44.4%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.