

# Local Market Update – June 2019

A Research Tool Provided by Colorado Real Estate Network



## Ridgway

Ouray County

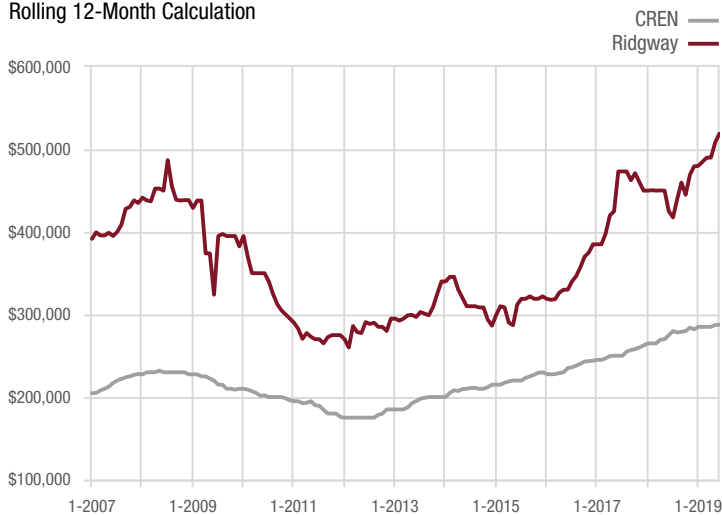
Single Family	June			Year to Date		
	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
<b>Key Metrics</b>						
New Listings	17	19	+ 11.8%	74	64	- 13.5%
Pending Sales	9	6	- 33.3%	26	25	- 3.8%
Closed Sales	7	5	- 28.6%	21	24	+ 14.3%
Days on Market Until Sale	137	142	+ 3.6%	153	202	+ 32.0%
Median Sales Price*	\$375,000	<b>\$430,000</b>	+ 14.7%	\$380,000	<b>\$509,063</b>	+ 34.0%
Average Sales Price*	\$331,036	<b>\$444,100</b>	+ 34.2%	\$417,160	<b>\$545,001</b>	+ 30.6%
Percent of List Price Received*	94.1%	<b>97.4%</b>	+ 3.5%	94.5%	<b>93.7%</b>	- 0.8%
Inventory of Homes for Sale	72	75	+ 4.2%	—	—	—
Months Supply of Inventory	13.1	<b>14.8</b>	+ 13.0%	—	—	—

Townhouse/Condo	June			Year to Date		
	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	11	5	- 54.5%
Pending Sales	3	2	- 33.3%	9	5	- 44.4%
Closed Sales	2	3	+ 50.0%	7	5	- 28.6%
Days on Market Until Sale	85	58	- 31.8%	142	88	- 38.0%
Median Sales Price*	\$332,450	<b>\$237,000</b>	- 28.7%	\$257,500	<b>\$237,000</b>	- 8.0%
Average Sales Price*	\$332,450	<b>\$329,000</b>	- 1.0%	\$260,332	<b>\$311,470</b>	+ 19.6%
Percent of List Price Received*	96.3%	<b>97.6%</b>	+ 1.3%	93.5%	<b>97.2%</b>	+ 4.0%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	0.9	<b>1.7</b>	+ 88.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

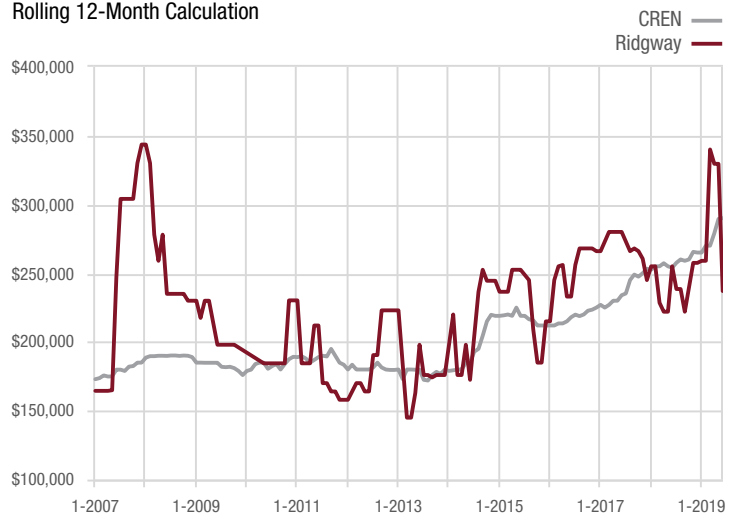
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.