Local Market Update – June 2019A Research Tool Provided by Colorado Real Estate Network

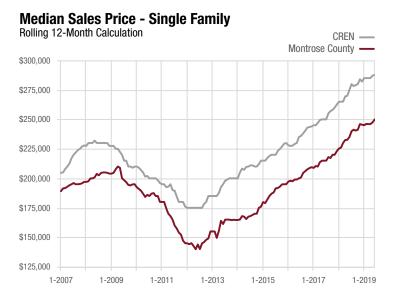


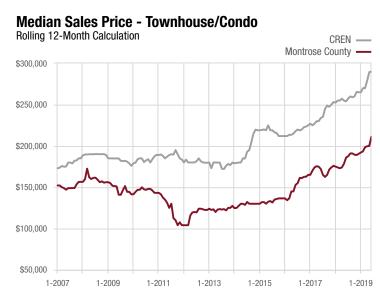
Montrose County

Single Family		June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change	
New Listings	96	109	+ 13.5%	567	558	- 1.6%	
Pending Sales	83	69	- 16.9%	431	385	- 10.7%	
Closed Sales	80	88	+ 10.0%	379	352	- 7.1%	
Days on Market Until Sale	90	90	0.0%	95	104	+ 9.5%	
Median Sales Price*	\$260,000	\$264,175	+ 1.6%	\$240,000	\$250,000	+ 4.2%	
Average Sales Price*	\$285,297	\$294,754	+ 3.3%	\$272,890	\$277,891	+ 1.8%	
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	98.1%	98.3%	+ 0.2%	
Inventory of Homes for Sale	229	258	+ 12.7%			_	
Months Supply of Inventory	3.5	4.3	+ 22.9%				

Townhouse/Condo		June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change	
New Listings	3	7	+ 133.3%	30	24	- 20.0%	
Pending Sales	2	6	+ 200.0%	22	28	+ 27.3%	
Closed Sales	5	6	+ 20.0%	20	27	+ 35.0%	
Days on Market Until Sale	46	99	+ 115.2%	41	100	+ 143.9%	
Median Sales Price*	\$200,000	\$272,950	+ 36.5%	\$190,500	\$246,000	+ 29.1%	
Average Sales Price*	\$201,900	\$257,967	+ 27.8%	\$198,893	\$234,146	+ 17.7%	
Percent of List Price Received*	100.3%	99.5%	- 0.8%	104.3%	99.1%	- 5.0%	
Inventory of Homes for Sale	8	6	- 25.0%		_	_	
Months Supply of Inventory	2.7	1.3	- 51.9%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.